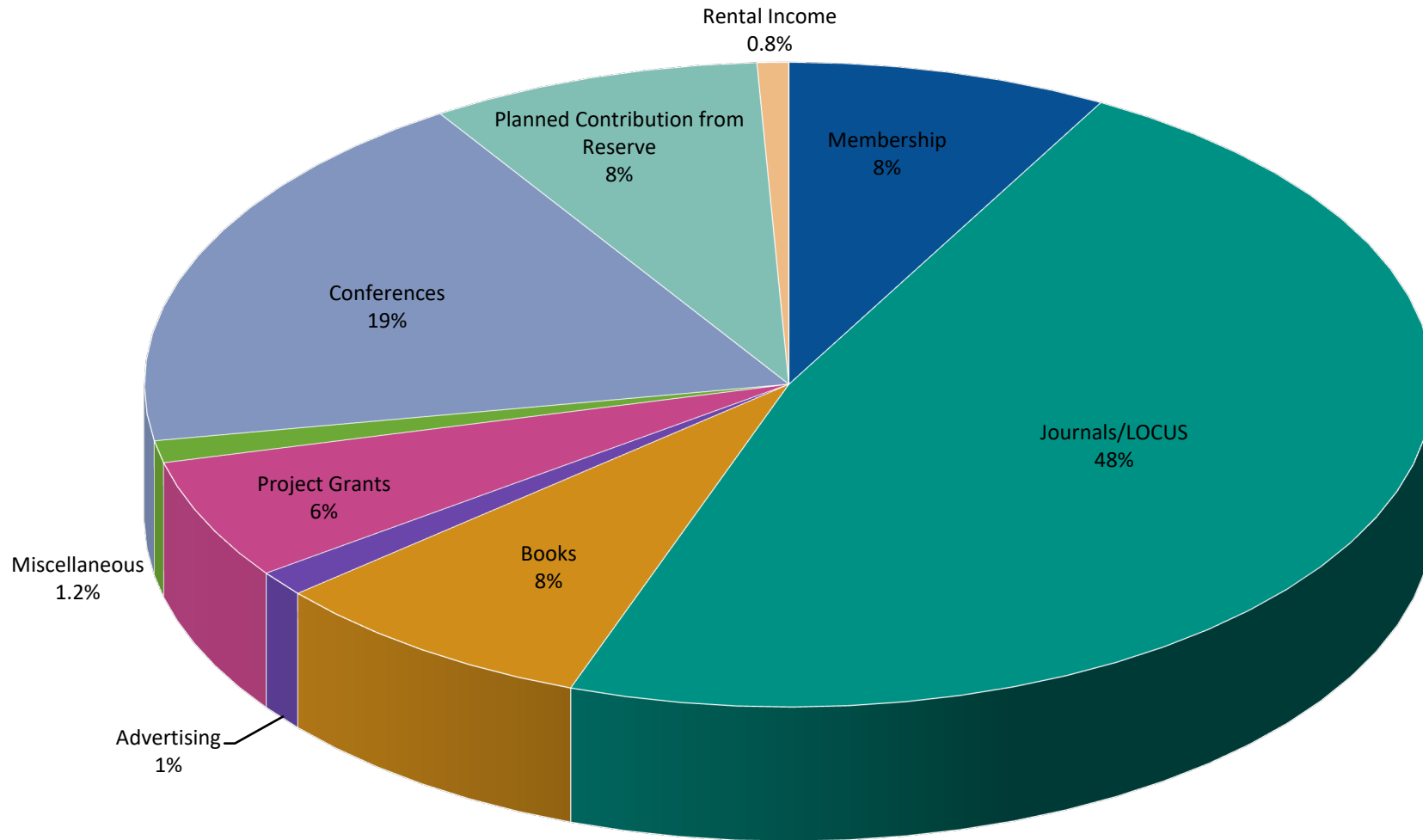


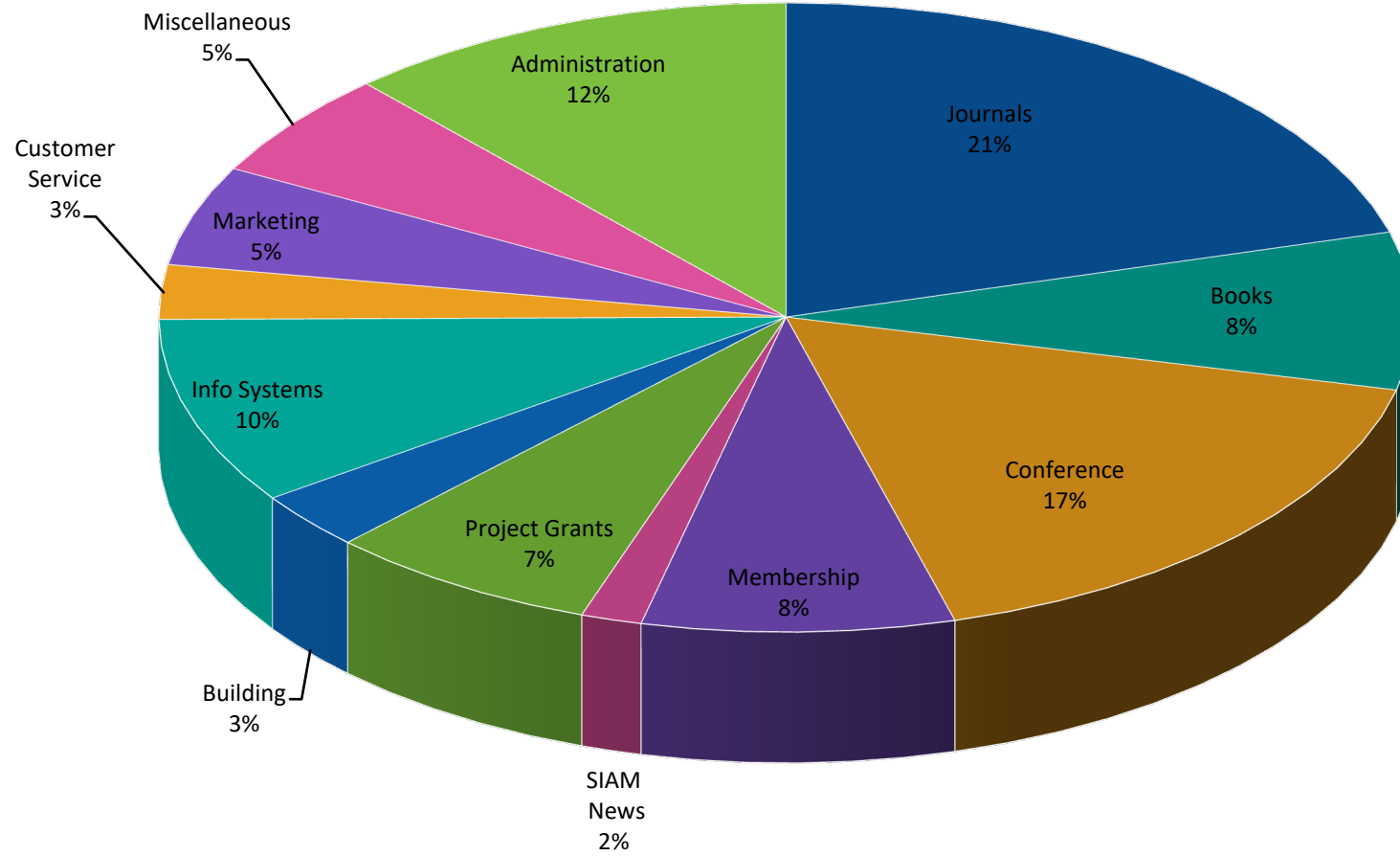
SIAM Business Meeting Financial Report 2022

Susan A. Palantino
Chief Operating Officer

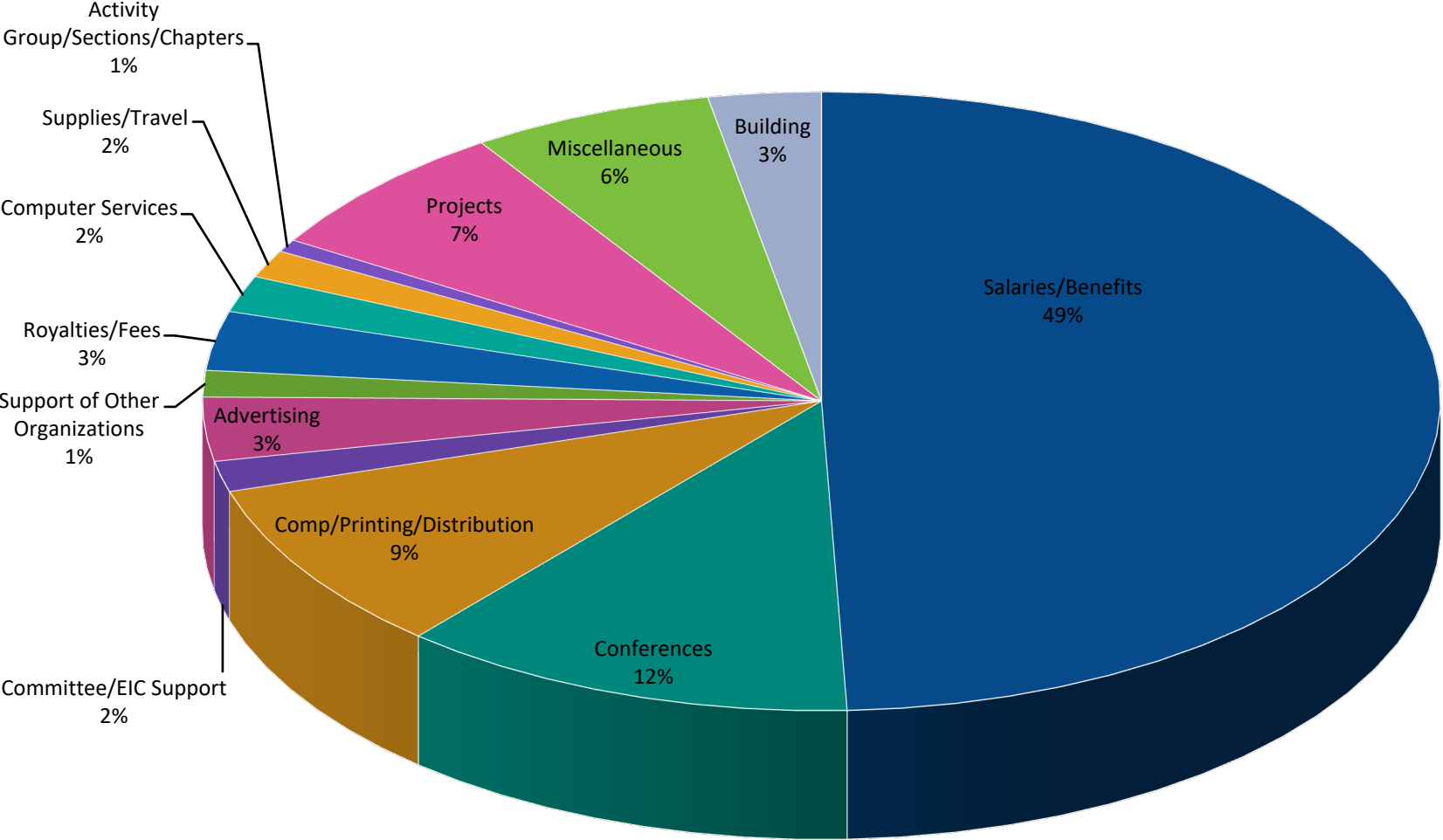
2022 Revenue



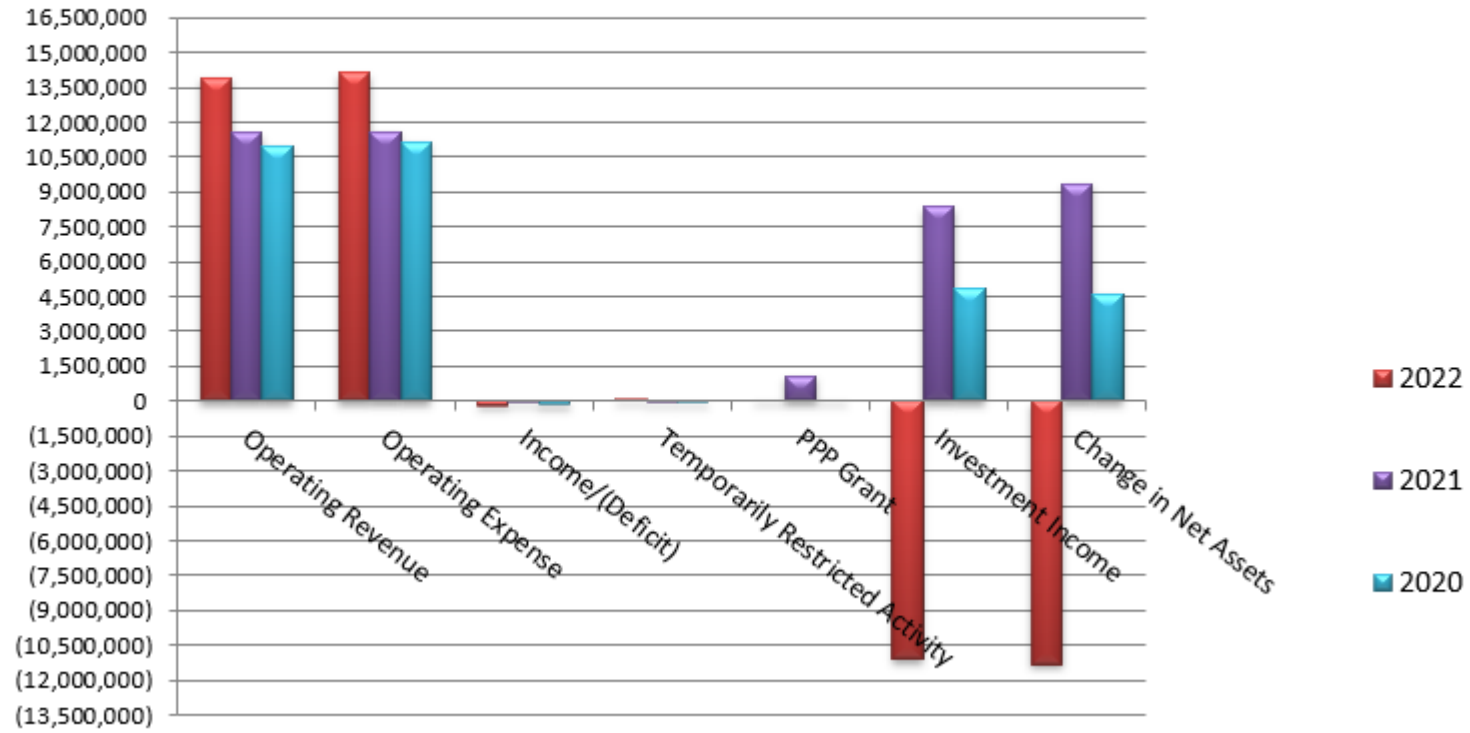
2022 Expenses



2022 Expenses (by Function)



Key Operating Results



Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2022 and 2021

	2022	2021
Assets:		
Cash and Cash Equivalents	2,628,475	4,817,827
Investment	45,476,867	55,456,359
Accounts Receivable, net	568,061	354,752
Inventory	401,999	326,086
Prepaid Expenses	590,135	443,915
Funds held for third parties	336,385	403,498
Property and equipment, net	713,743	716,113
Total Assets	50,715,665	62,518,550
Liabilities		
Accounts Payable and Accrued Expenses	1,541,827	1,415,604
Funds Held for Third Parties	336,385	403,498
Deferred Revenue	6,474,936	6,976,930
Line of Credit/Notes Payable	509,490	613,115
Other Liabilities	831,601	780,246
Total Liabilities	9,694,239	10,189,393
Net Assets		
Unrestricted - Undesignated	34,492,316	44,510,284
Unrestricted - Designated	4,376,035	5,616,952
Total Unrestricted Net Assets	38,868,351	50,127,236
Temporarily Restricted	1,759,698	1,704,328
Permanently Restricted	393,377	497,593
Total Net Assets	41,021,426	52,329,157
Total Liabilities and Net Assets	50,715,665	62,518,550

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating Revenue	13,898,980	11,524,500
Expenses:		
Program Expenses	9,875,688	7,798,384
Supporting Services	4,253,431	3,800,267
Total Expenses	14,129,119	11,598,651
Change in Net Assets from Operating Activities	(230,139)	(74,151)
Change in Net Assets from Temporarily Restricted Activities	40,747	(15,969)
Non-Operating Activities		
Net Realized/Unrealized (Losses)Gains	(11,118,340)	8,370,052
Forgiveness of Paycheck Protection Program Loan	0	1,079,000
Change in Net Assets	(11,307,732)	9,358,932
Net Assets, Beginning of Year	52,329,157	42,970,225
Net Assets, End of Year	<u>41,021,425</u>	<u>52,329,157</u>

	1/3/2022	12/31/22	Total % Return * 2022
Equities	70.0%	69.5%	
Domestic:	50.0%	49.1%	
Total Stock Market Index	27,880,200	22,453,100	(19.6)
Foreign:	20.0%	20.4%	
Total Int'l Stock Index	11,152,100	9,336,400	(16.0)
	<u>39,032,300</u>	<u>31,789,500</u>	
Fixed Income	20.0%	20.6%	
Total Bond Market	8,364,100	7,111,100	(13.1)
Total Int'l Bond Index	2,788,000	2,315,900	(12.9)
	<u>11,152,100</u>	<u>9,427,000</u>	
Real Estate	10.0%	9.9%	
REIT Index	5,576,000	4,527,800	(26.3)
	<u>5,576,000</u>	<u>4,527,800</u>	
Total Endowment	<u>55,760,400</u>	<u>45,744,300</u>	(18.0)

* Total Return is income plus appreciation.

Thank You