



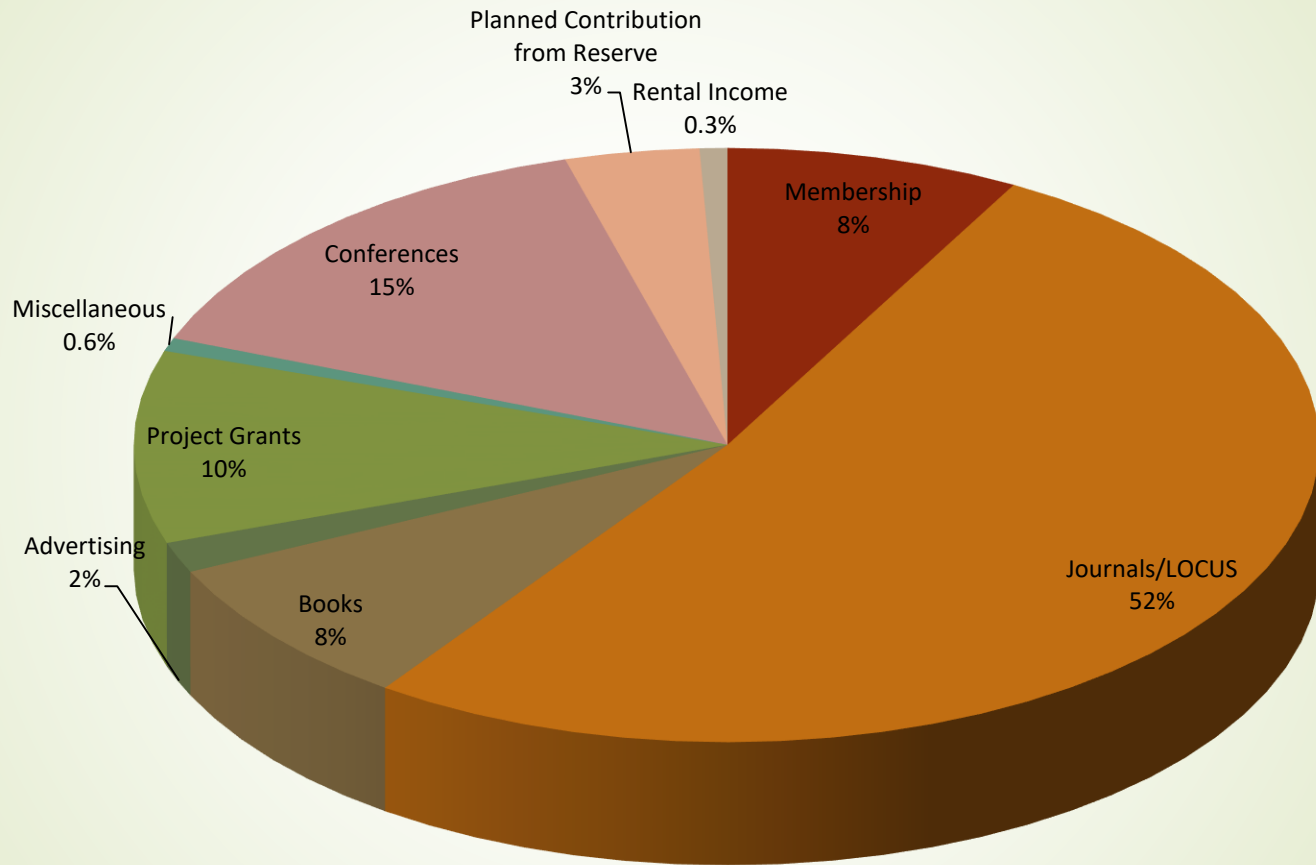
SIAM BUSINESS MEETING

“Financial Report”

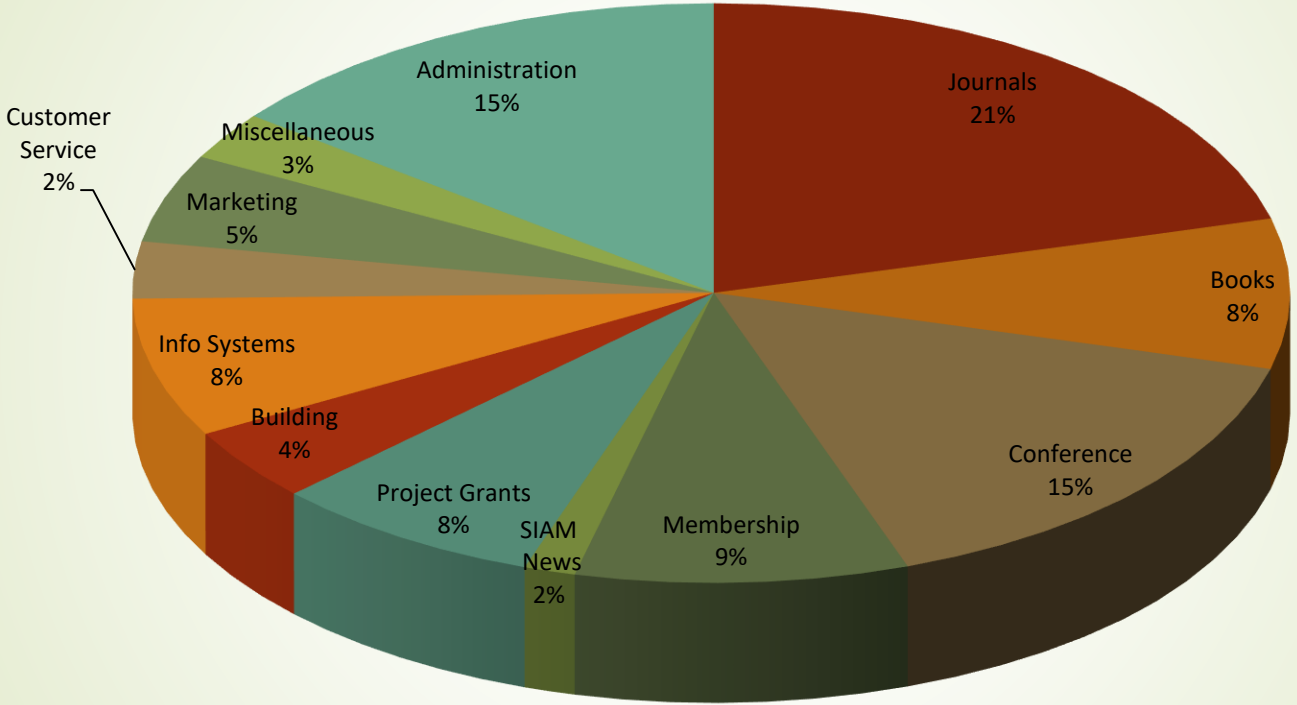
Presented by: Susan A. Palantino

Date: July, 2017

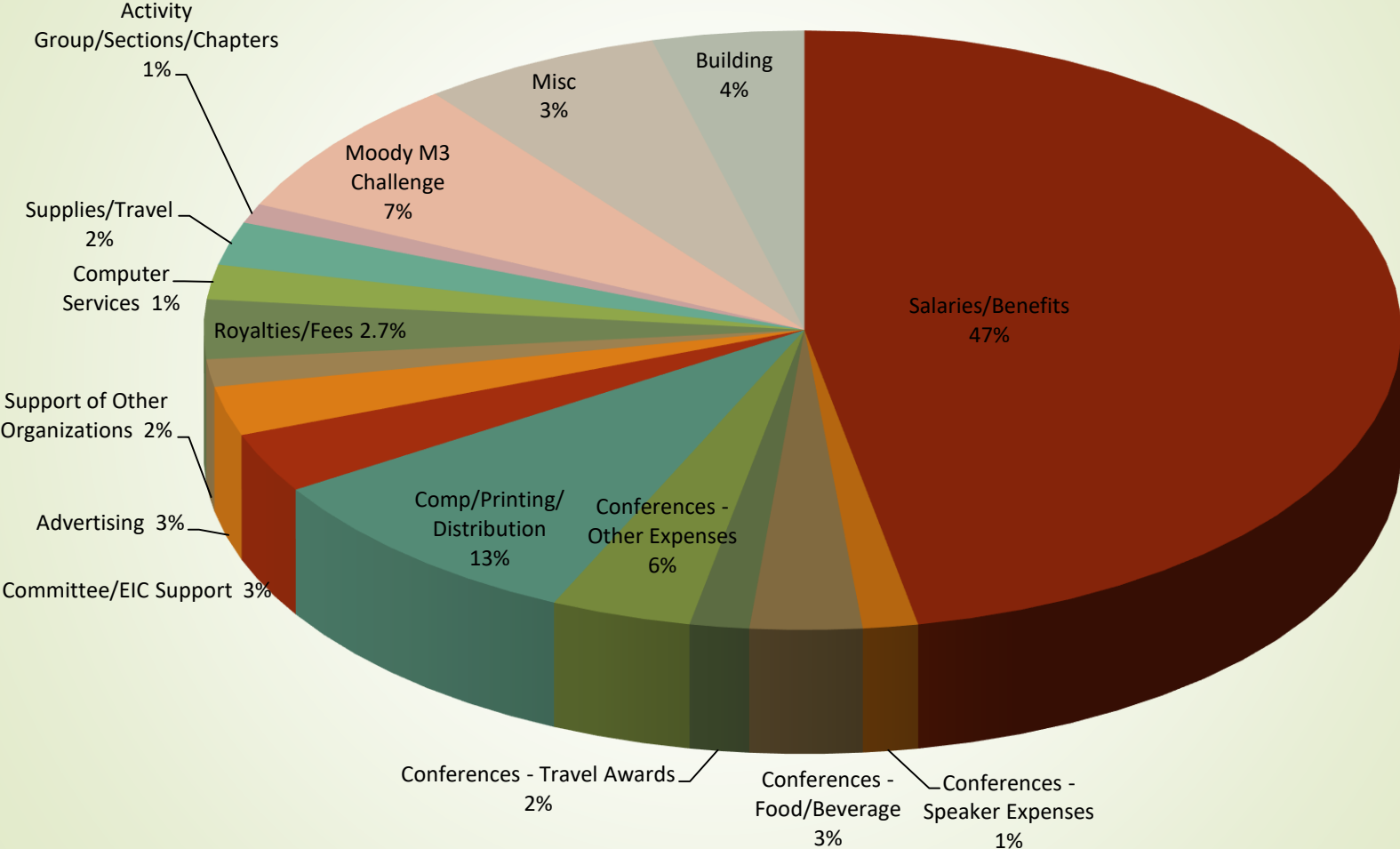
2016 Revenues



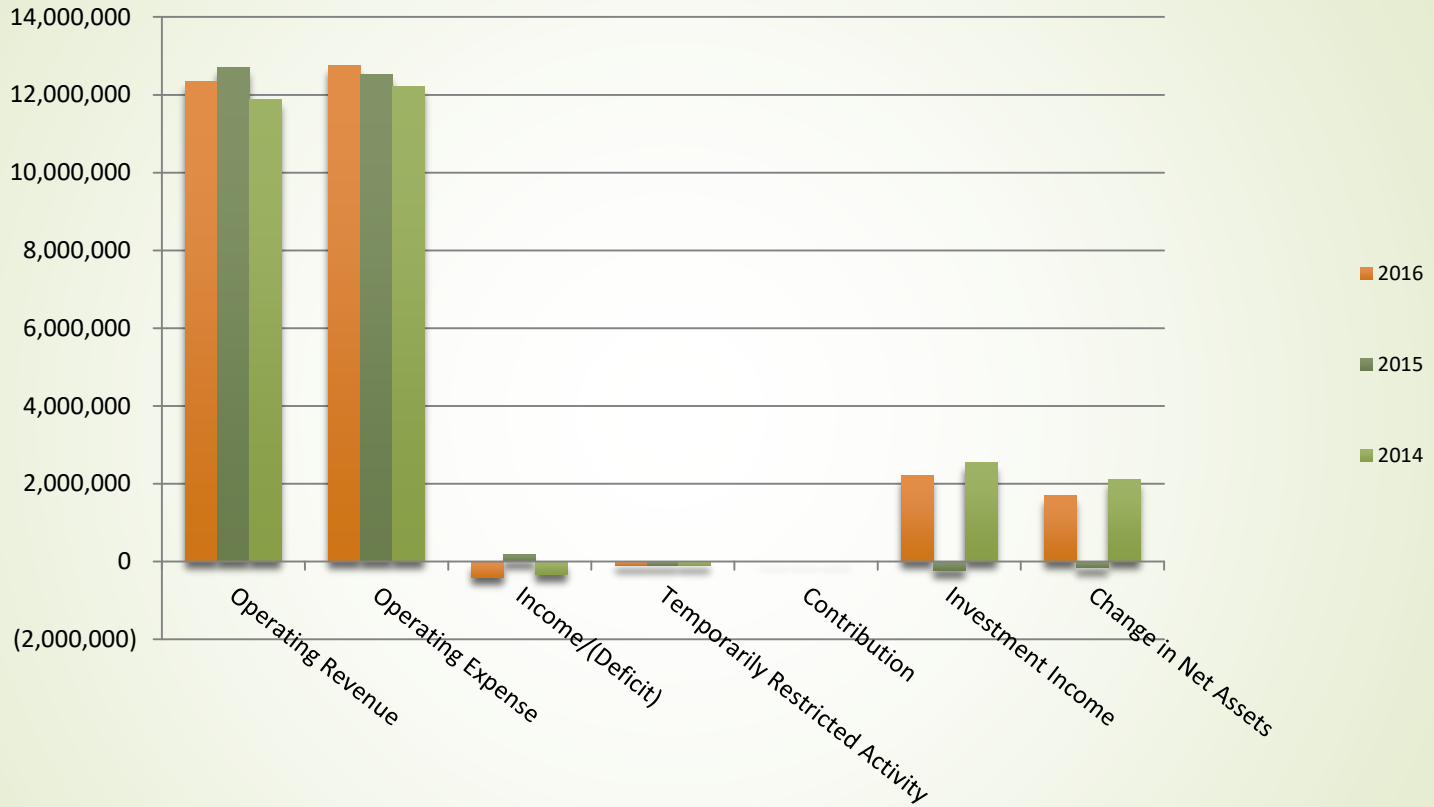
2016 Expenses



2016 Expenses by Function



Key Operating Results



Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2016 and 2015

	2016	2015
Assets:		
Cash and Cash Equivalents	2,892,567	3,095,409
Investment	32,423,081	30,429,881
Accounts Receivable, net	1,823,620	1,646,299
Inventory	382,452	478,591
Prepaid Expenses	521,931	272,022
Funds held for third parties	192,575	169,129
Property and equipment, net	990,037	1,178,507
Total Assets	39,226,263	37,269,838
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,059,220	1,185,277
Funds Held for Third Parties	192,575	169,129
Deferred Revenue		
Subscriptions	5,086,620	4,901,566
Membership dues	1,149,016	1,075,950
Other	1,435,867	1,398,980
Other Liabilities	662,607	584,721
Total Liabilities	9,585,905	9,315,623
Net Assets		
Unrestricted - Undesignated	25,115,861	23,679,252
Unrestricted - Designated	2,187,148	1,848,423
Total Unrestricted Net Assets	27,303,009	25,527,675
Temporarily Restricted	2,017,132	2,106,323
Permanently Restricted	320,217	320,217
Total Net Assets	29,640,358	27,954,215
Total Liabilities and Net Assets	39,226,263	37,269,838

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2016 and 2015

	2016	2015
OPERATING REVENUES	12,330,512	12,692,641
EXPENSES		
Program Expenses	8,157,092	8,249,554
Supporting Services	3,833,320	3,529,928
Prize Fund and Related Expenses	144,025	146,389
Interest on Loan	7,729	5,290
Facilities Operation and Maintenance	265,820	250,428
Depreciation and Amortization	338,884	333,814
Total Expenses	12,746,870	12,515,403
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	(416,358)	177,238
CHANGE IN NET ASSETS FROM TEMPORARILY RESTRICTED ACTIVITIES	(99,337)	(101,569)
NON-OPERATING ACTIVITIES		
Interest and Dividend Income	333,171	444,936
Realized Gains	669,024	691,907
Unrealized (Losses)Gains	1,199,643	(1,376,548)
CHANGE IN NET ASSETS	1,686,143	(164,036)
NET ASSETS, BEGINNING OF YEAR	27,954,215	28,118,251
NET ASSETS, END OF YEAR	<u>29,640,358</u>	<u>27,954,215</u>

Investment Performance 2016

	1/4/2016 \$	12/31/2016	Total % Return *
Equities	70.0%	70.1%	
Domestic:	50.0%	50.0%	
Total Stock Market Index	15,280,600	16,290,700	+ 12.7
Foreign:	20.0%	20.0%	
Total Int'l Stock Index	6,112,200	6,523,800	+ 4.7
	21,392,800	22,814,500	
Fixed Income	20.0%	19.7%	
Inter-Term Treasury	3,056,100	3,195,600	+ 1.3
TIPS	0	0	
Total Bond Market	1,528,100	1,602,500	+ 2.6
Total Int'l Bond Index	1,528,100	1,605,300	+ 4.7
	6,112,300	6,403,400	
Real Estate	10.0%	10.3%	
REIT Index	3,056,100	3,348,000	+ 8.6
	3,056,100	3,348,000	
Total Endowment	30,561,200	32,565,900	+ 8.7

Investment Performance

	SIAM	805 NACUBO
	<u>Total Institutions</u>	
▶ 1 year	1.2%	-1.9%
▶ 3 years	7.2%	5.2%
▶ 5 years	7.4%	5.4%
▶ 10 years	6.7%	5.0%

Source: Lauren Steidel and 2016 NACUBO-Common fund Study of Endowments

SIAM

General Information

	2016	2015	2014
# of journals published	17	16	16
# of books published (including proceedings)	15	17	18
# of regular members	7,242	7,194	7,257
# of post-graduate members	1,228	1,050	1,080
# of student members	6,144	6,283	5,881
# of Activity Group members	14,731	13,120	10,773
# of member journal subscriptions (individual)	391	468	498
# of academic members	384	405	409
# of consortia institutions	387	380	328
# of corporate members	26	22	24
# of non-mbr journal subscriptions (institutional)	2,344	2,545	2,861
Annual Meeting attendance (paid)	1,588	ICIAM Year	878



Thank You