

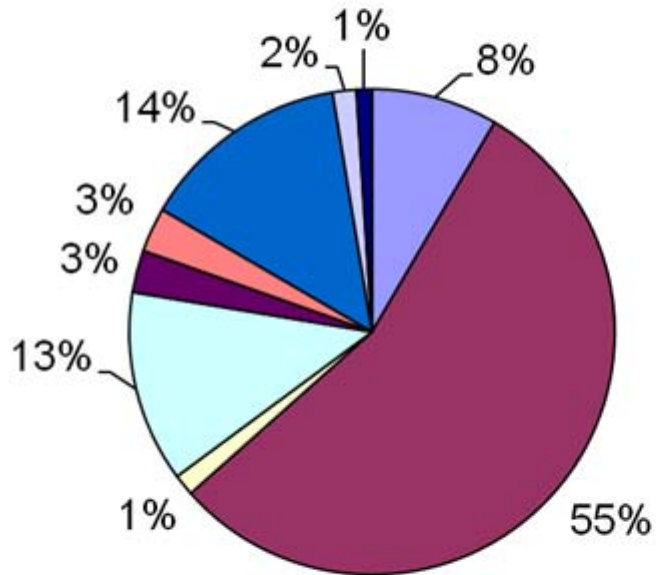
SIAM BUSINESS MEETING

“Financial Report”

Presented by: Susan A. Palantino

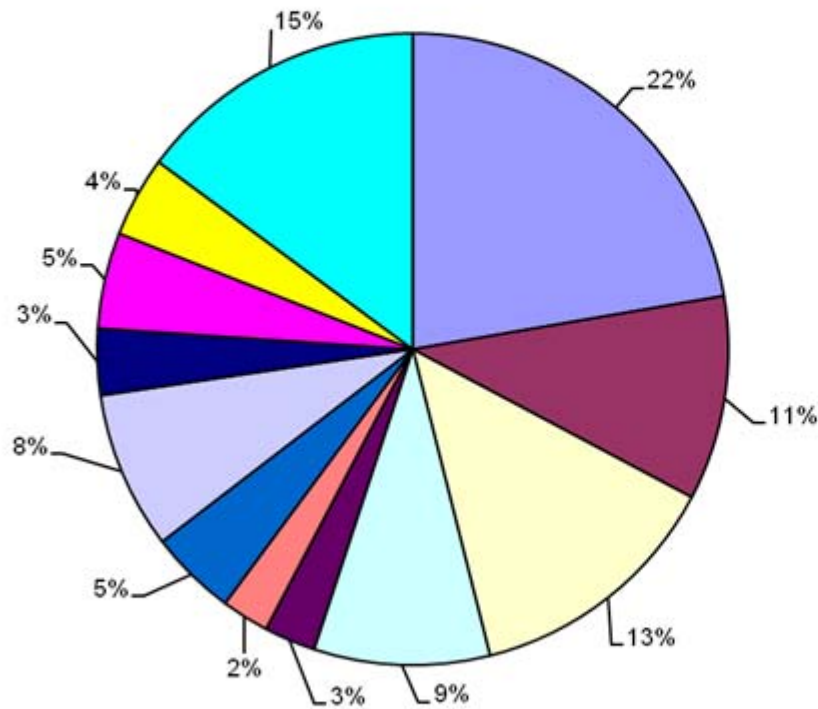
Date: July 7, 2009

2008 Revenue



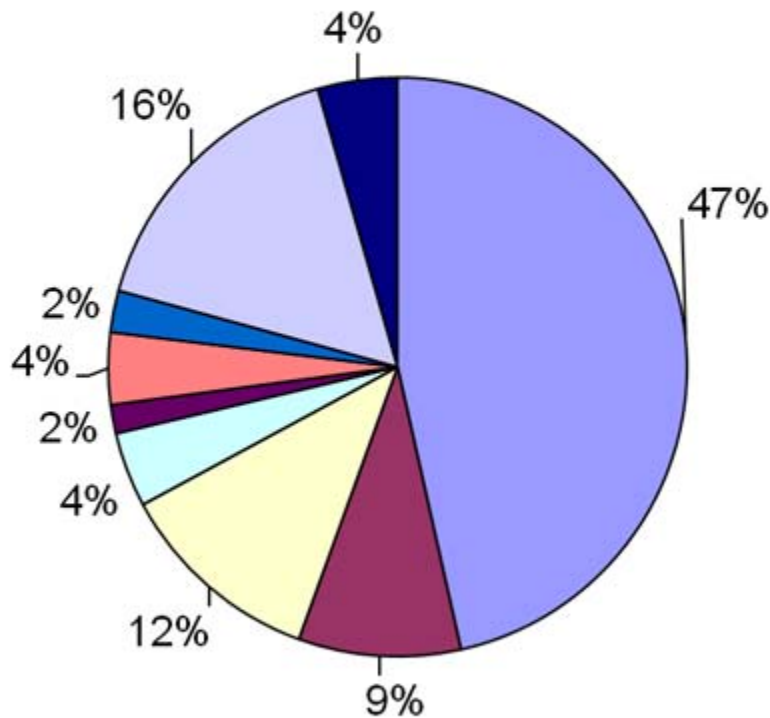
- Membership
- Journals
- LOCUS
- Books
- Advertising
- Project Grants
- Conferences
- Miscellaneous
- Rental Income

2008 Expenses



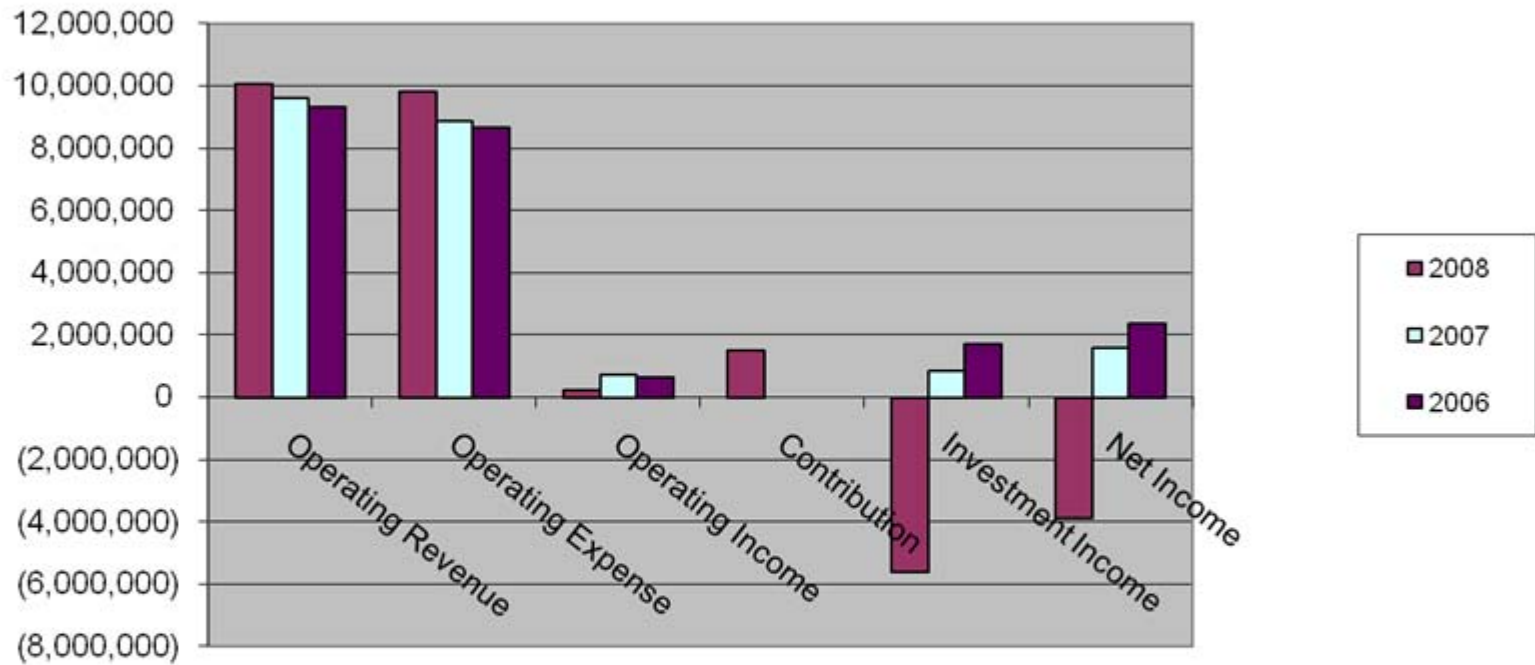
- Journals
- Books
- Conference
- Membership
- SIAM News
- Project Grants
- Building
- Info Systems
- Customer Service
- Marketing
- Miscellaneous
- Administration

2008 Expenses (by Function)



- Salaries/Benefits
- Conferences
- Comp/Printing/Distribution
- Advertising
- Support of Other Organizations
- Royalties/Fees
- Supplies/Travel
- Miscellaneous
- Building

Key Operating Results



SIAM

General Information

	2008	2007	2006
# of journals published	14	13	13
# of issues	60	60	60
# of journal pages published	21,312	20,301	20,253
# of books published	22	22	19
# of regular members	6,899	6,937	6,833
# of post-graduate members	819	597	566
# of student members	4,640	4,238	3,735
# of Activity Group members	10,424	8,667	7,324
# of member journal subscriptions (individual)	877	1,169	1,345
# of academic members	449	449	438
# of consortia groups	258	196	157
# of corporate members	32	29	30
# of non-mbr journal subscriptions (institutional)	4,490	4,885	5,175
Annual Meeting attendance	1,030	n/a	1,021

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
OPERATING REVENUES	11,545,640	9,588,544	9,324,421
EXPENSES			
Program Expenses	5,970,645	5,438,110	5,385,538
Supporting Services	3,175,891	2,812,856	2,661,358
Prize Fund and Related Expenses	69,025	54,375	73,087
Interest on Loan	57,701	64,189	57,355
Facilities Operation and Maintenance	258,193	203,806	192,087
Depreciation and Amortization	288,136	284,735	300,064
Total Expenses	9,819,591	8,858,071	8,669,489
OPERATING REVENUES OVER(UNDER) EXPENSES	1,726,049	730,473	654,932
NON-OPERATING ACTIVITIES			
Earnings and Realized Gains on Investments	385,824	367,777	899,466
Appreciation(Depreciation) in Market Value of Investments	(6,005,897)	473,531	795,035
Total Non-Operating Activities	(5,620,073)	841,308	1,694,501
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>(3,894,024)</u>	<u>1,571,781</u>	<u>2,349,433</u>

Society for Industrial and Applied Mathematics

Balance Sheet

December 31, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Assets:			
Cash and Cash Equivalents	3,608,724	4,020,816	4,207,547
Contribution Receivable (Gene Golub Estate)	1,500,000	-	-
Accounts Receivable, less allowance for uncollectible accounts of \$8,000 (2006) \$10,000 (2007, 2008)	1,526,338	1,293,002	1,029,302
Prepaid Expenses	154,222	166,489	122,203
Inventory	532,133	495,438	448,624
Investments	<u>11,565,994</u>	<u>16,124,400</u>	<u>14,023,104</u>
Total Current Assets	18,887,411	22,100,145	19,830,780
Building, improvements and equipment, net	<u>1,873,124</u>	<u>1,936,688</u>	<u>2,175,891</u>
Total Assets	<u>20,760,535</u>	<u>24,036,833</u>	<u>22,006,671</u>
Liabilities and Fund Balances			
Current Liabilities:			
Accounts Payable and Accrued Expenses	971,847	876,956	810,243
Note Payable	899,000	899,000	899,000
Deferred Subscriptions	4,933,836	4,618,203	4,340,415
Deferred Membership Dues	753,906	697,600	669,437
Deferred Other	<u>566,808</u>	<u>457,289</u>	<u>403,152</u>
Total Current Liabilities	8,125,397	7,549,048	7,122,247
Other Liabilities	<u>265,086</u>	<u>223,709</u>	<u>192,129</u>
Total Liabilities	8,390,483	7,772,757	7,314,376
Fund Balances			
Unrestricted	9,937,349	15,354,203	13,798,784
Permanently Restricted	259,880	-	-
Temporarily Restricted	<u>2,172,823</u>	<u>909,873</u>	<u>893,511</u>
Total Fund Balances	12,370,052	16,264,076	14,692,295
Total Liabilities and Fund Balances	<u>20,760,535</u>	<u>24,036,833</u>	<u>22,006,671</u>