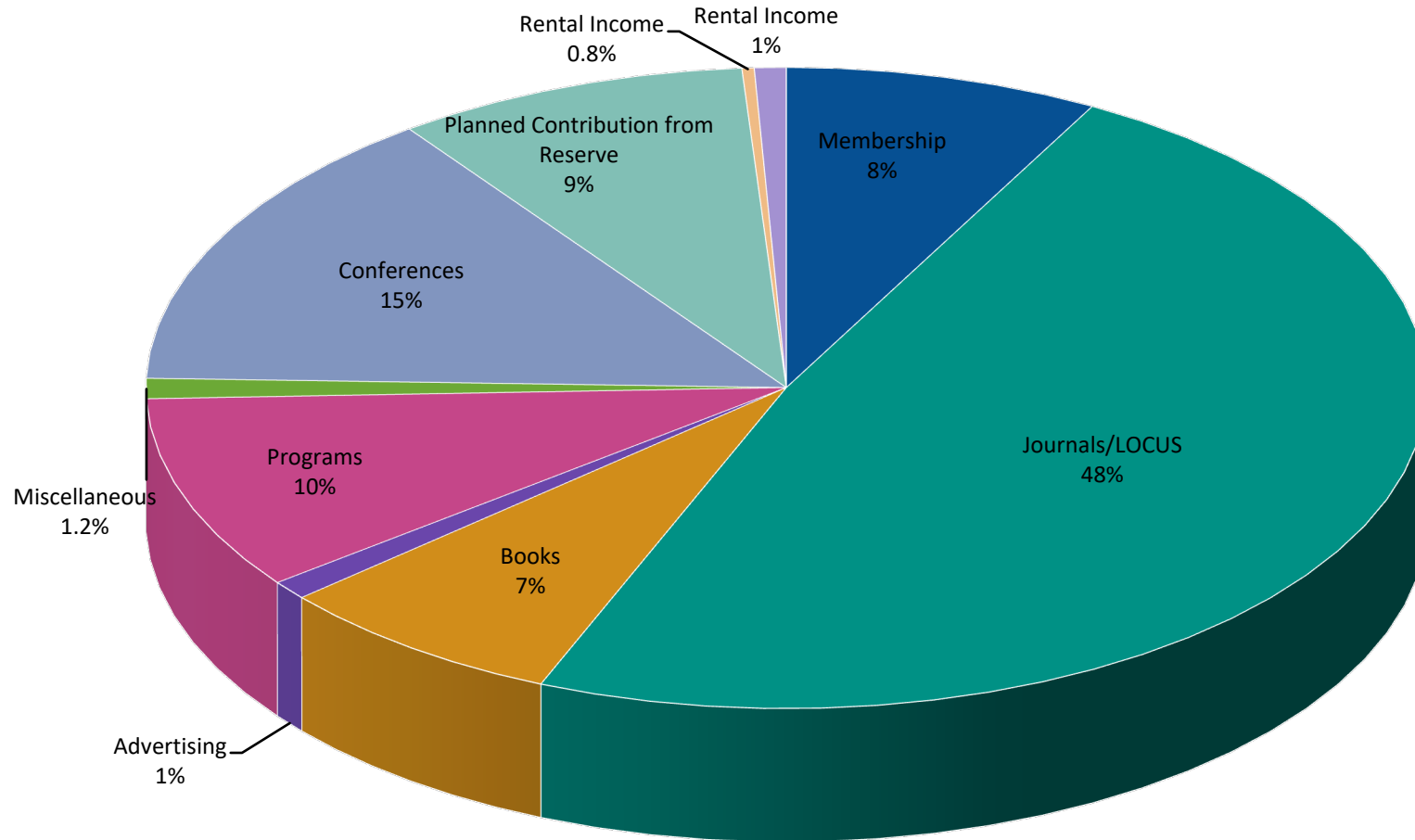


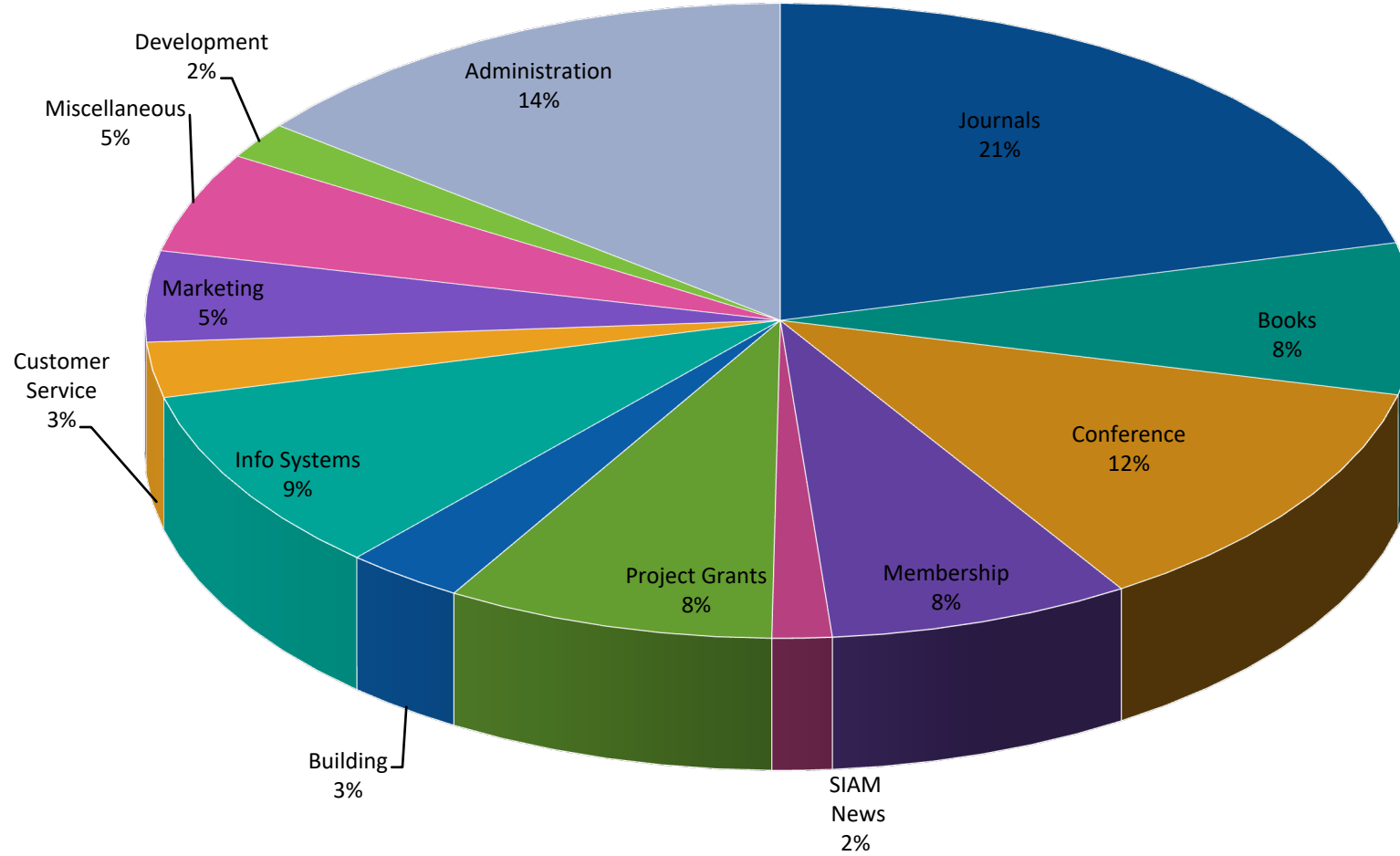
SIAM Business Meeting Financial Report 2023

Susan A. Palantino
Chief Operating Officer

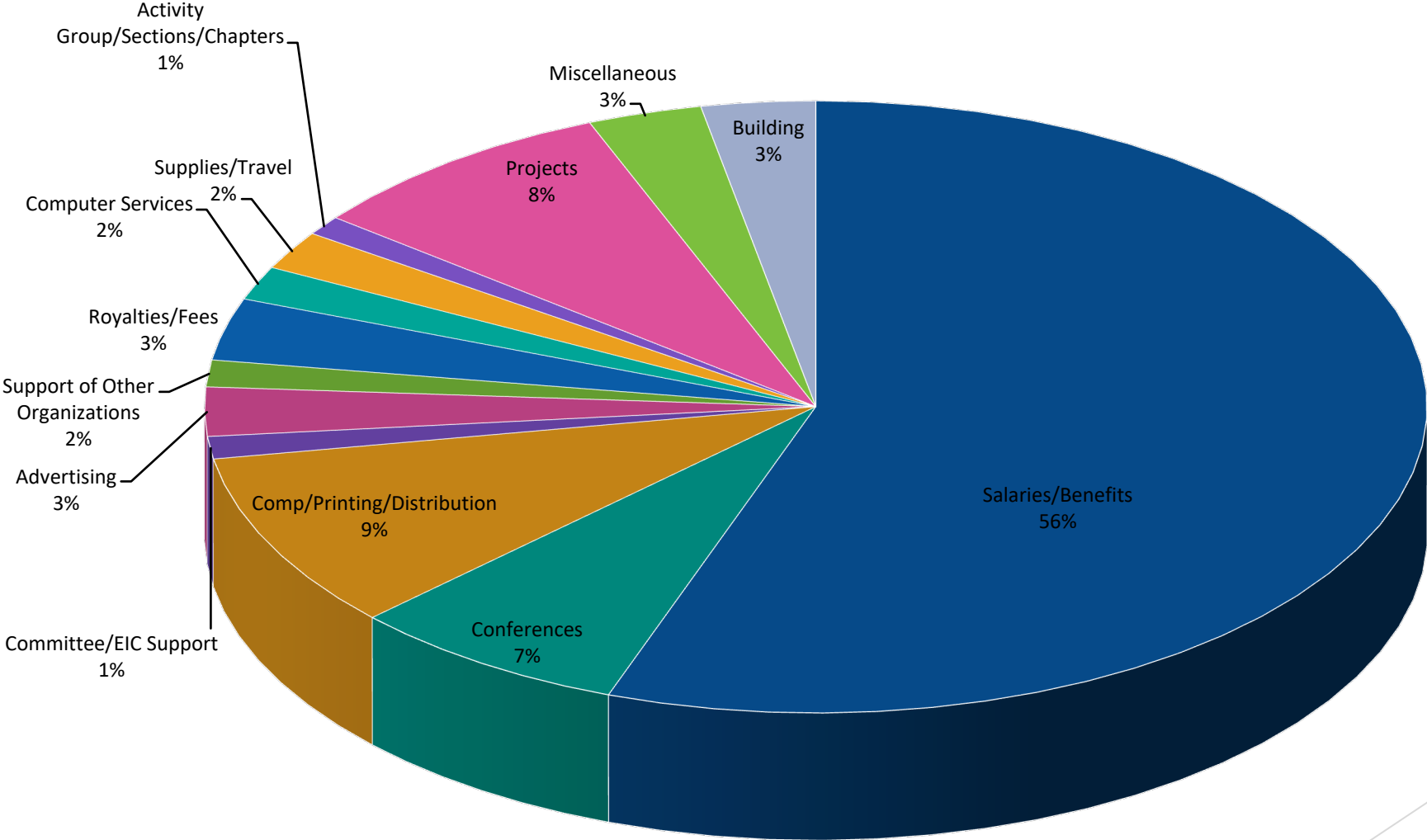
2023 Revenue



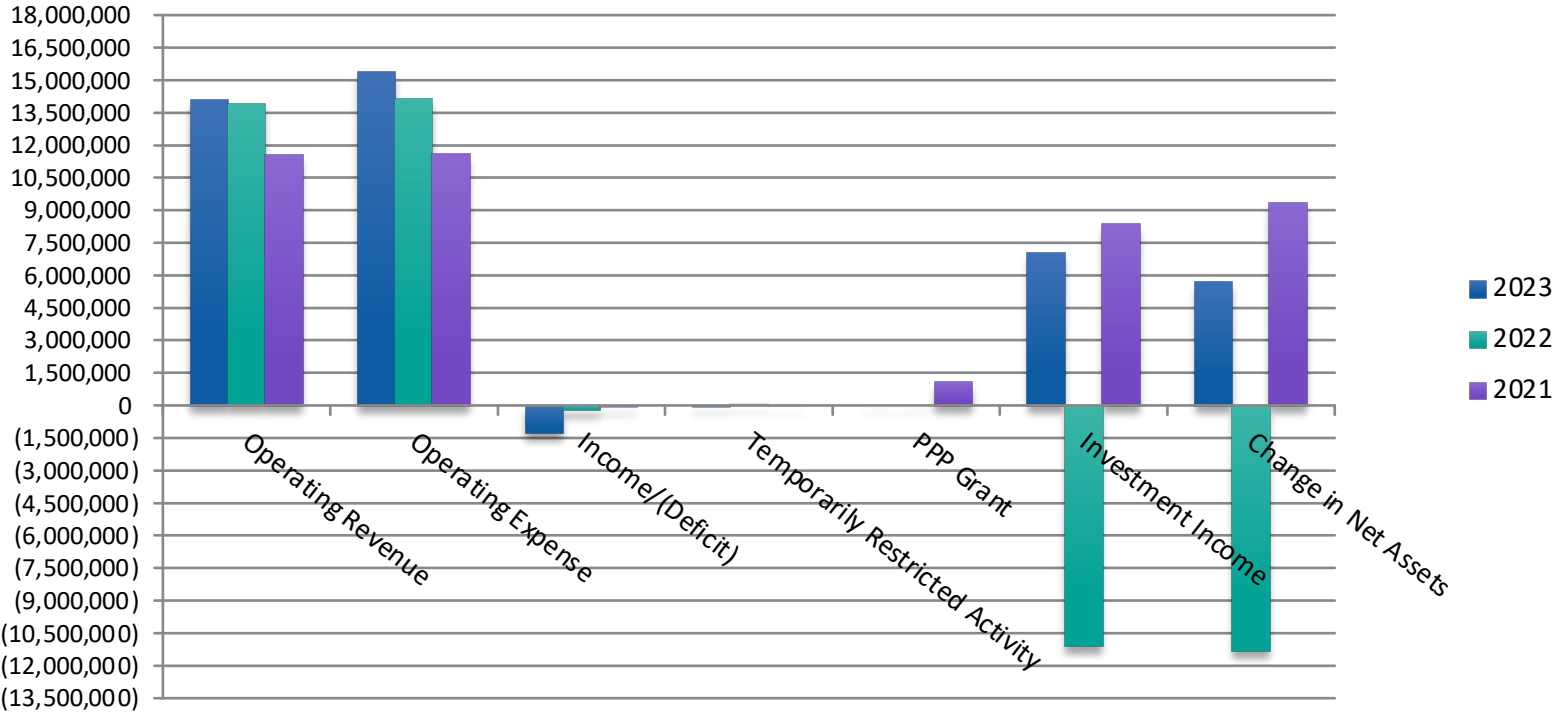
2023 Expenses



2023 Expenses (by Function)



Key Operating Results



Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2023 and 2022

	2023	2022
Assets:		
Cash and cash equivalents	\$ 1,737,396.00	\$ 2,628,475.00
Investments	51,324,810.00	45,476,867.00
Grant receivable	197,972.00	-
Accounts receivable, net	537,338.00	568,061.00
Inventory	420,297.00	401,999.00
Prepaid expenses	1,180,071.00	590,135.00
Funds held for third parties	433,361.00	336,385.00
Property and equipment, net	713,743.00	743,882.00
Total Assets	56,544,988.00	50,745,804.00
Liabilities:		
Accounts payable and accrued expenses	\$ 1,744,831.00	\$ 1,541,827.00
Funds held for third parties	433,361.00	336,385.00
Deferred revenue	6,442,990.00	6,474,936.00
Notes payable	405,865.00	509,490.00
Other liabilities	853,401.00	831,601.00
Total Liabilities	9,880,448.00	9,694,239.00
Net Assets:		
Unrestricted - Undesignated	39,303,608.00	34,492,316.00
Unrestricted - Designated	5,235,321.00	4,376,035.00
Total Unrestricted Net Assets	44,538,929.00	38,868,351.00
Temporarily Restricted	1,702,979.00	1,759,698.00
Permanently Restricted	452,771.00	393,377.00
Total Net Assets	46,694,679.00	41,021,426.00
Total Liabilities and Net Assets	56,575,127.00	50,715,665.00

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Revenue	14,083,290.00	13,898,981.00
Expenses:		
Program Expenses	10,233,142.00	9,875,688.00
Supporting Services	5,144,256.00	4,253,431.00
Total Expenses	15,377,398.00	14,129,119.00
Change in Net Assets from Operating Activities	(1,294,108.00)	(230,138.00)
Change in Net Assets from Temporarily Restricted Activities	(69,288.00)	40,747.00
Non-Operating Activities		
Net Realized/ Unrealized (Losses)Gains	7,036,649.00	(11,118,340.00)
Change in Net Assets	5,673,253.00	(11,307,731.00)
Net Assets, Beginning of Year	41,021,426.00	52,329,157.00
Net Assets, End of Year	<u>46,694,679.00</u>	<u>41,021,426.00</u>

	1/3/2023	12/31/2023	Total % Return * 2023
Equities	70.0%	69.9%	
Domestic:	50.0%	50.0%	
Total Stock Market Index	22,875,400	25,820,309	+23.5
Foreign:	20.0%	20.0%	
Total Int'l Stock Index	9,150,200	10,304,066	+13.1
	<u>32,025,600</u>	<u>36,124,375</u>	
Fixed Income	20.0%	19.7%	
Total Bond Market	6,862,600	7,624,859	- 3.6
Total Int'l Bond Index	2,287,600	2,528,407	+ 6.6
	<u>9,150,200</u>	<u>10,153,266</u>	
Real Estate	10.0%	10.4%	
REIT Index	4,575,100	5,366,544	+ 9.9
	<u>4,575,100</u>	<u>5,366,544</u>	
Total Endowment	<u>45,750,900</u>	<u>51,644,185</u>	+ 18.2

& After Rebalancing

* Total Return is income plus appreciation.

Thank You