

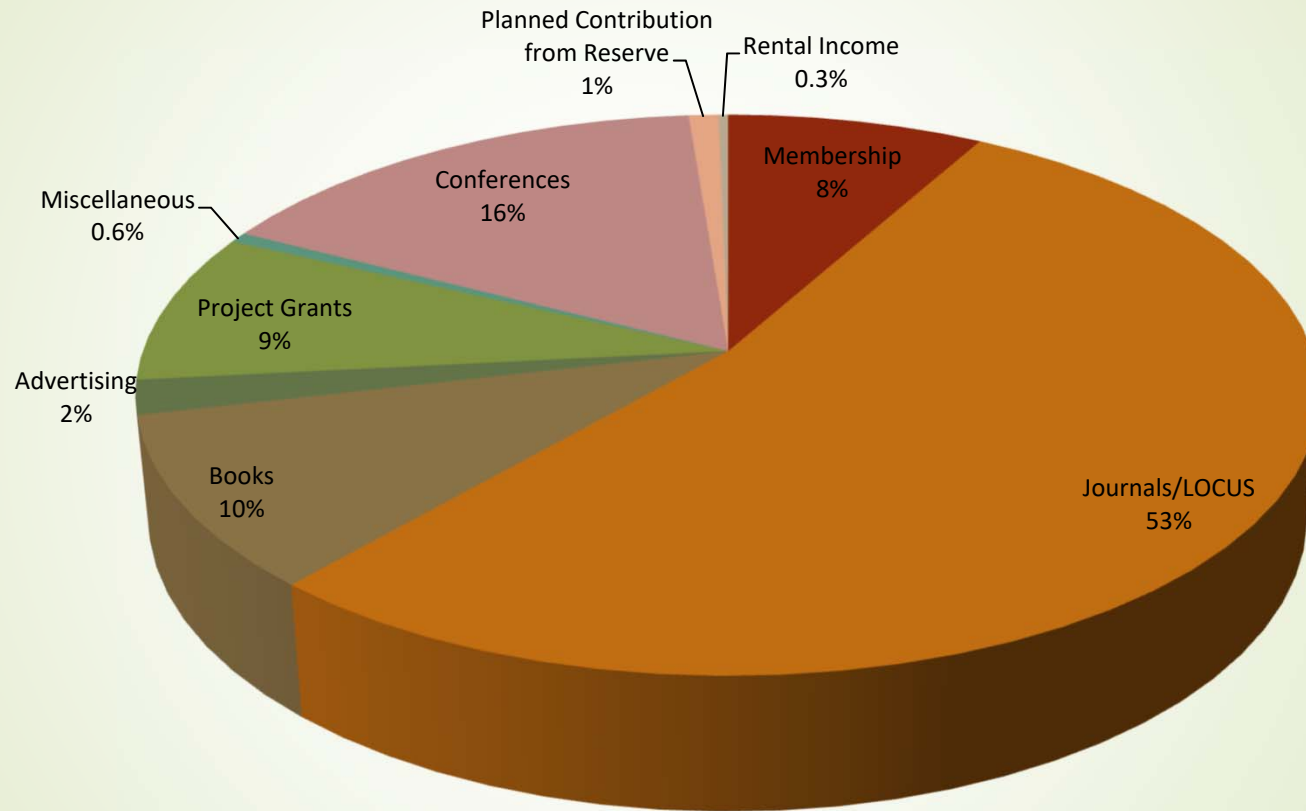


SIAM BUSINESS MEETING

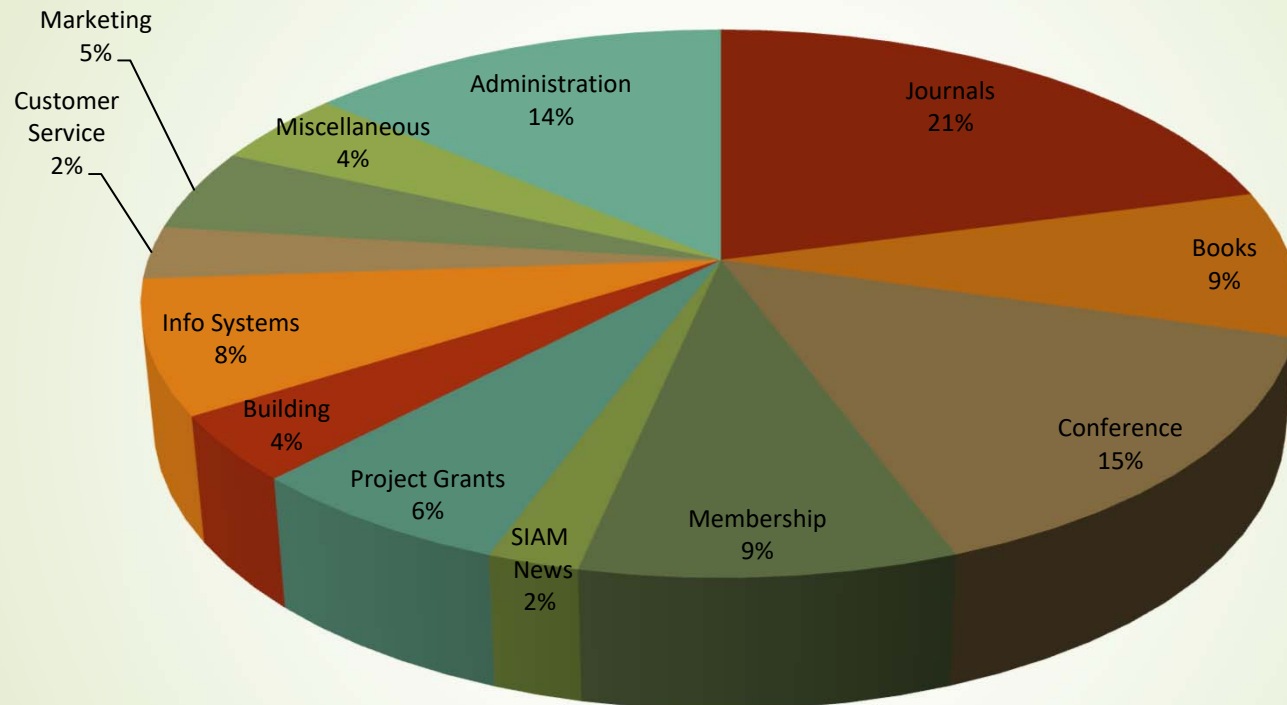
“Financial Report 2014”



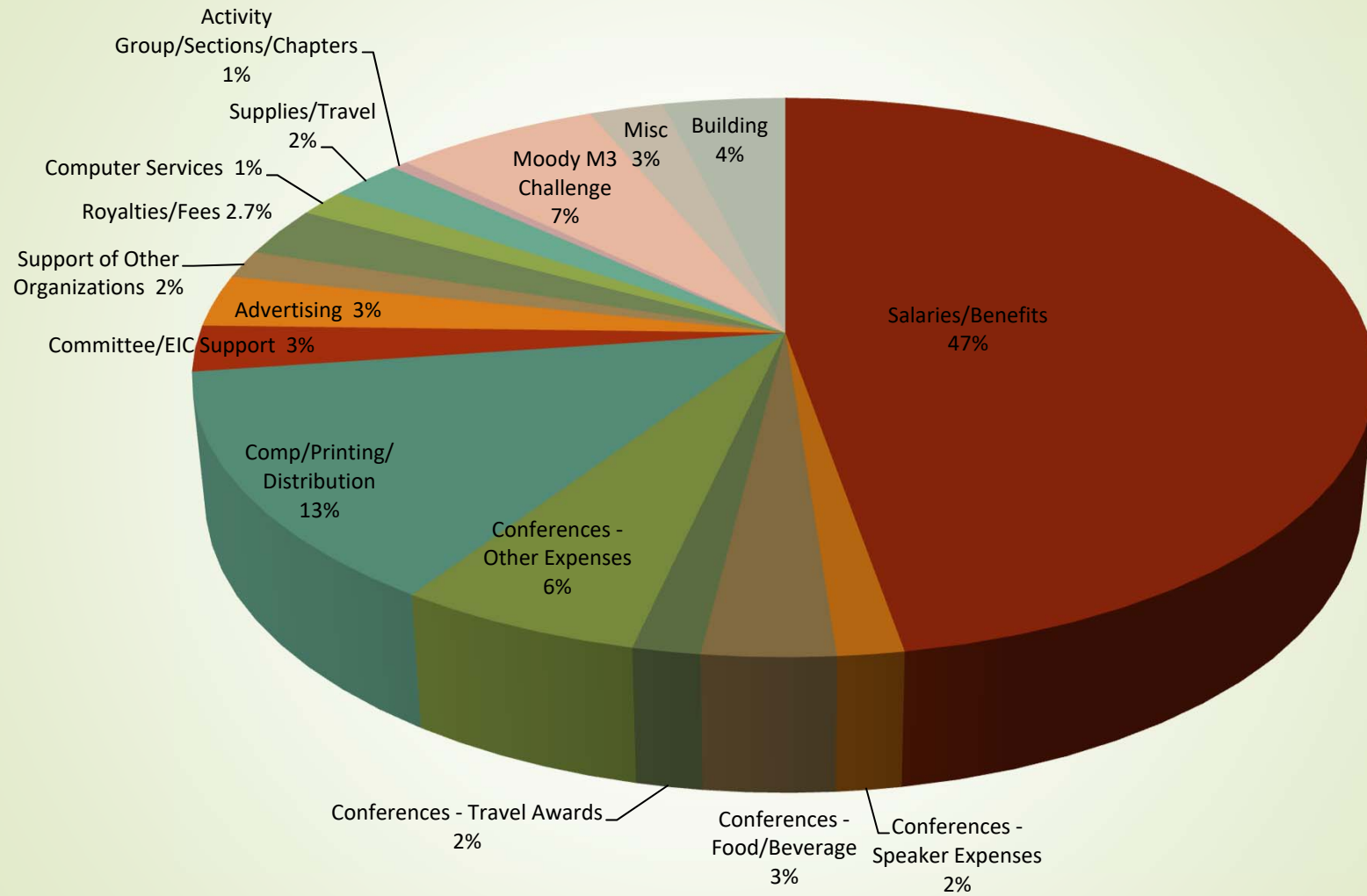
2014 Revenues



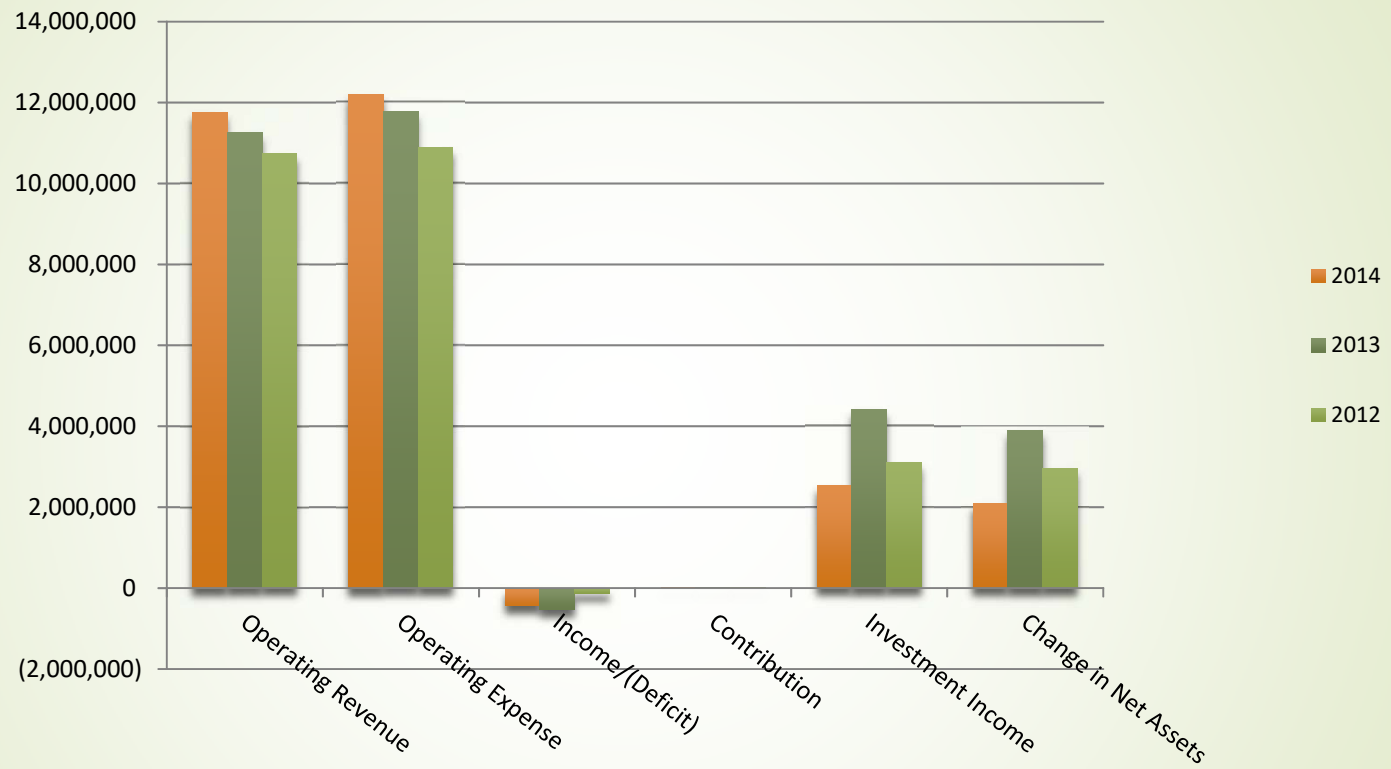
2014 Expenses



2014 Expenses by Function



Key Operating Results



SIAM

General Information

	2014	2013	2012
# of journals published	16	16	15
# of books published (including proceedings)	18	18	19
# of regular members	7,257	7,297	7,082
# of post-graduate members	1,080	1,079	1,115
# of student members	5,881	5,699	5,668
# of Activity Group members	10,773	11,624	12,374
# of member journal subscriptions (individual)	498	514	498
# of academic members	409	415	425
# of consortia institutions	328	310	324
# of corporate members	24	25	27
# of non-mbr journal subscriptions (institutional)	2,861	3,058	3,347
Annual Meeting attendance (paid)	878	996	953

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets:		
Cash and Cash Equivalents	2,225,069	2,638,994
Investment	30,814,487	28,340,288
Accounts Receivable, net	1,693,339	1,262,369
Inventory	528,793	503,314
Prepaid Expenses	209,331	256,471
Funds held for third parties	159,028	159,970
Property and equipment, net	<u>1,391,546</u>	<u>1,554,896</u>
Total Assets	<u>37,021,593</u>	<u>34,716,302</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,263,841	1,144,912
Funds Held for Third Parties	159,028	159,970
Note Payable	0	299,000
Deferred Revenue		
Subscriptions	4,800,626	4,702,042
Membership dues	1,028,228	960,742
Other	1,106,175	940,661
Other Liabilities	<u>545,444</u>	<u>491,156</u>
Total Liabilities	<u>8,903,342</u>	<u>8,698,483</u>
Net Assets		
Unrestricted - undesignated	23,702,505	
Unrestricted - designated	<u>1,887,637</u>	
Total unrestricted net assets	<u>25,590,142</u>	<u>23,409,793</u>
Temporarily Restricted	2,207,892	2,302,101
Permanently Restricted	<u>320,217</u>	<u>305,925</u>
Total Net Assets	<u>28,118,251</u>	<u>26,017,819</u>
Total Liabilities and Net Assets	<u>37,021,593</u>	<u>34,716,302</u>

**Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2014 and 2013**

	2014	2013
OPERATING REVENUES	11,764,778	11,389,730
EXPENSES		
Program Expenses	7,877,161	7,524,976
Supporting Services	3,619,901	3,571,097
Prize Fund and Related Expenses	156,833	138,679
Interest on Loan	6,555	5,892
Facilities Operation and Maintenance	231,074	223,464
Depreciation and Amortization	312,464	307,036
Total Expenses	12,203,988	11,771,144
OPERATING REVENUES OVER(UNDER) EXPENSES	(439,210)	(381,414)
NON-OPERATING ACTIVITIES		
Earnings and Realized Gains on Investments	1,060,975	628,403
Appreciation(Depreciation) in Market Value of Investments	1,478,667	3,639,981
CHANGE IN NET ASSETS	2,100,432	3,886,970
NET ASSETS, BEGINNING OF YEAR	26,017,819	22,130,849
NET ASSETS, END OF YEAR	28,118,251	26,017,819