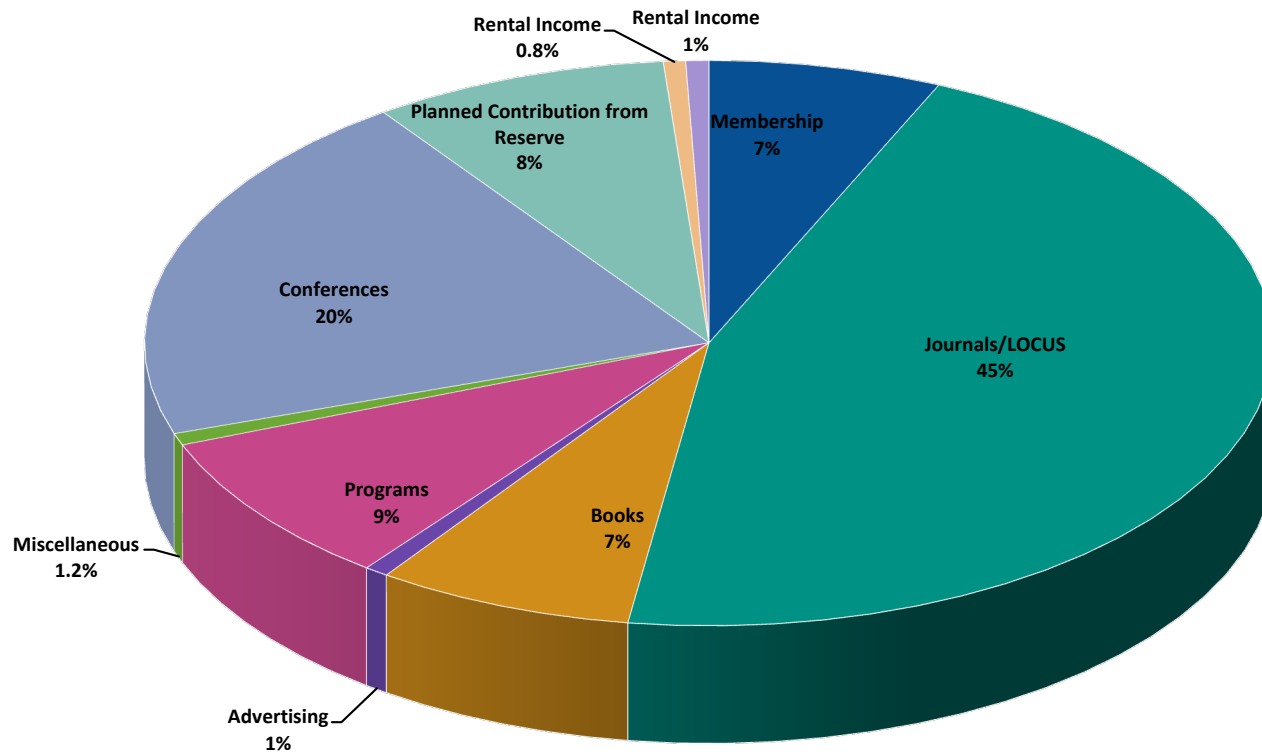




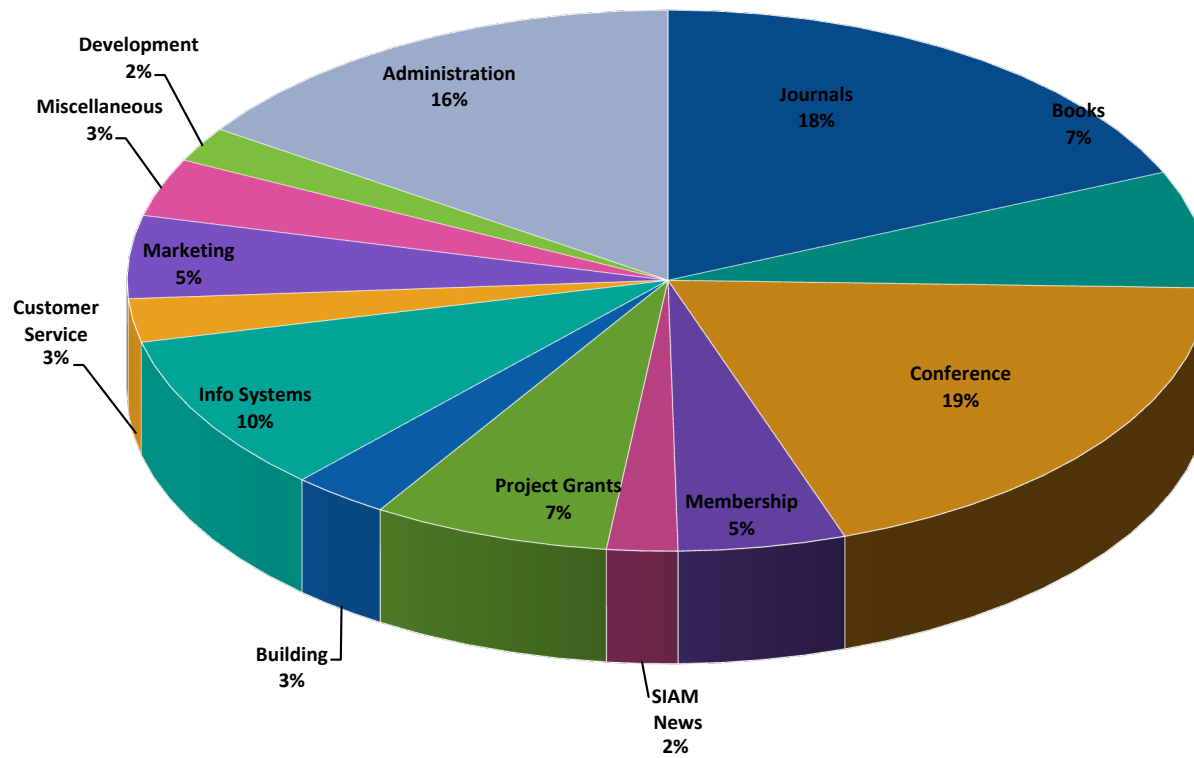
# SIAM Business Meeting Financial Report 2024

**Susan A. Palantino**  
**Chief Operating Officer**

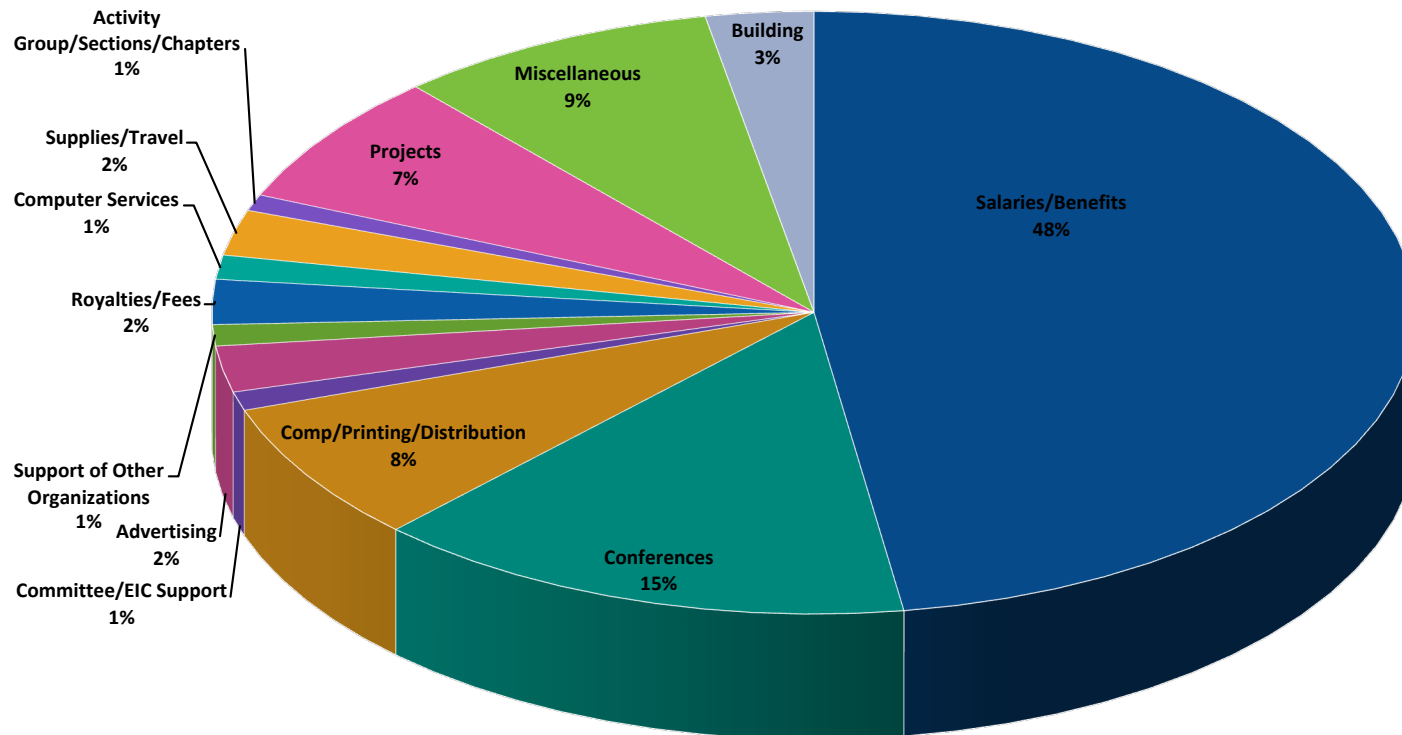
# 2024 Revenue



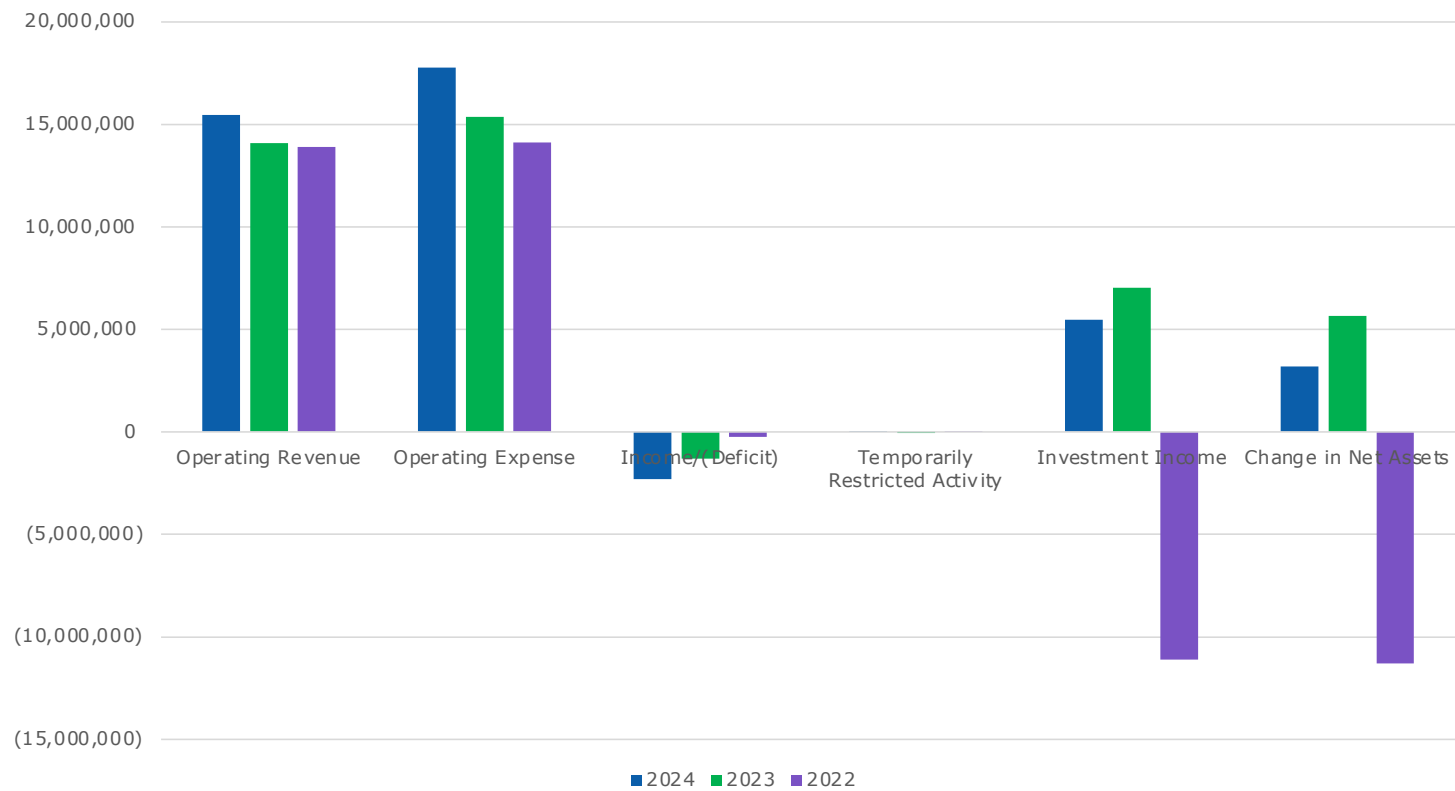
# 2024 Expenses



## 2024 Expenses (by Function)



## Key Operating Results



**Society for Industrial and Applied Mathematics**  
**Balance Sheet**  
**December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Assets:</b>		
Cash and cash equivalents	\$ 1,868,468.00	\$ 1,737,396.00
Investments	55,493,287.00	51,324,810.00
Accounts receivable, net	1,494,824.00	735,310.00
Inventory	443,296.00	420,297.00
Prepaid expenses	1,361,052.00	1,180,071.00
Funds held for third parties	-	433,361.00
Property and equipment, net	459,668.00	713,743.00
<b>Total Assets</b>	<b><u>61,120,595.00</u></b>	<b><u>56,544,988.00</u></b>
<b>Liabilities:</b>		
Accounts payable and accrued expenses	\$ 2,161,445.00	\$ 1,744,831.00
Funds held for third parties	443,795.00	433,361.00
Deferred revenue	5,366,318.00	6,442,990.00
Notes payable	1,552,240.00	405,865.00
Other liabilities	867,953.00	853,401.00
<b>Total Liabilities</b>	<b><u>10,391,751.00</u></b>	<b><u>9,880,448.00</u></b>
<b>Net Assets:</b>		
Unrestricted - Undesignated	47,922,796.00	39,303,608.00
Unrestricted - Designated	-	5,235,321.00
<b>Total Unrestricted Net Assets</b>	<b><u>47,922,796.00</u></b>	<b><u>44,538,929.00</u></b>
Temporarily Restricted	2,681,128.00	1,702,979.00
Permanently Restricted	124,920.00	452,771.00
<b>Total Net Assets</b>	<b><u>50,728,844.00</u></b>	<b><u>46,694,679.00</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>61,120,595.00</u></b>	<b><u>56,575,127.00</u></b>

**Society for Industrial and Applied Mathematics**  
**Statement of Revenues and Expenses**  
**Years Ended December 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
Operating Revenue	\$ 15,477,276	\$ 14,083,290
Expenses:		
Program Expenses	10,645,665	10,233,142
Supporting Services	7,143,279	5,144,256
Total Expenses	17,788,944	15,377,398
Change in Net Assets from Operating Activities	(2,311,668)	(1,294,108)

	<u>1/2/2024</u>	<u>12/31/2024</u>	<u>Total % Return *</u> <u>2024</u>
<b>Equities</b>	<b>70.0%</b>	<b>70.2%</b>	
<b>Domestic:</b>	<b>50.0%</b>	<b>50.1%</b>	
Total Stock Market Index	25,822,093	27,782,409	✓ +23.8
<b>Foreign:</b>	<b>20.0%</b>	<b>20.1%</b>	
Total Int'l Stock Index	10,328,837	11,161,759	✓ +5.2
	<u>36,150,930</u>	<u>38,944,168</u>	
<b>Fixed Income</b>	<b>20.0%</b>	<b>20.3%</b>	
Total Bond Market	7,746,627	8,444,303	✓ +1.3
Total Int'l Bond Index	2,582,209	2,847,002	✓ +3.7
	<u>10,328,836</u>	<u>11,291,305</u>	
<b>Real Estate</b>	<b>10.0%</b>	<b>9.5%</b>	
REIT Index	5,164,419	5,257,814	✓ +4.9
	<u>5,164,419</u>	<u>5,257,814</u>	
<b>Total Endowment</b>	<b><u>\$ 51,644,185</u></b>	<b><u>\$ 55,493,287</u></b>	✓ +13.3



*Thank You*