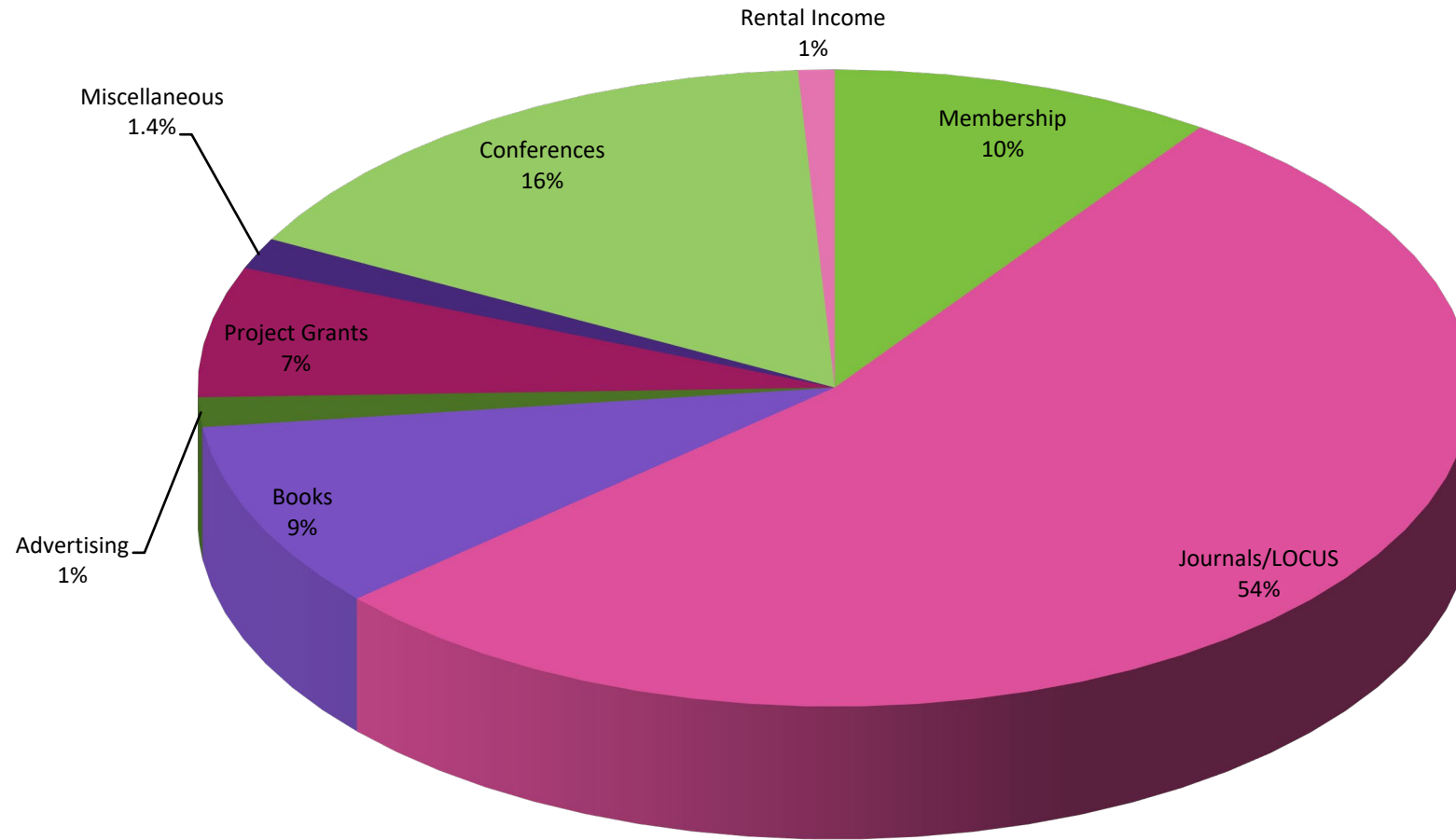


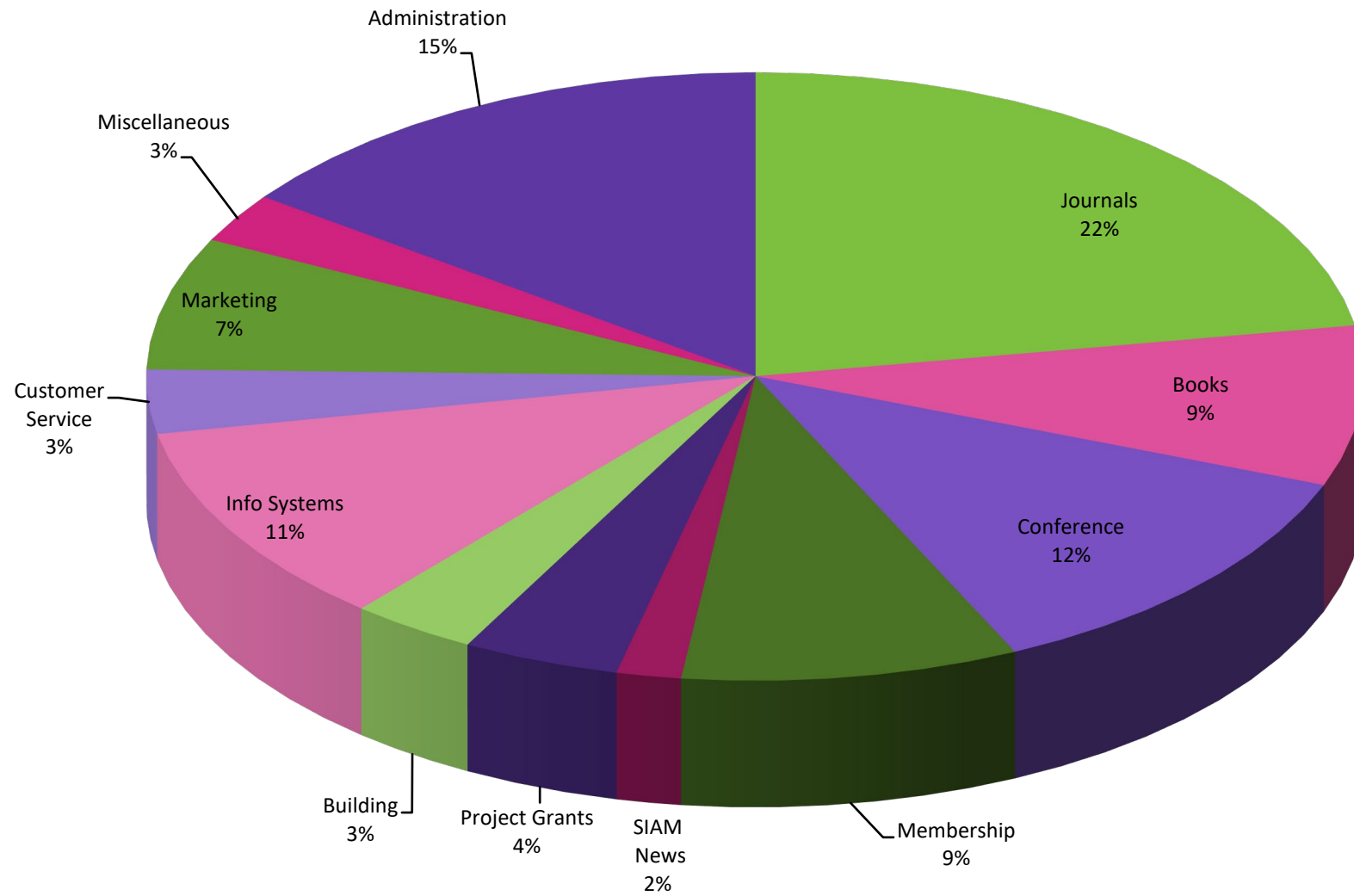
# SIAM Business Meeting Financial Report 2021

Susan A. Palantino  
Chief Operating Officer

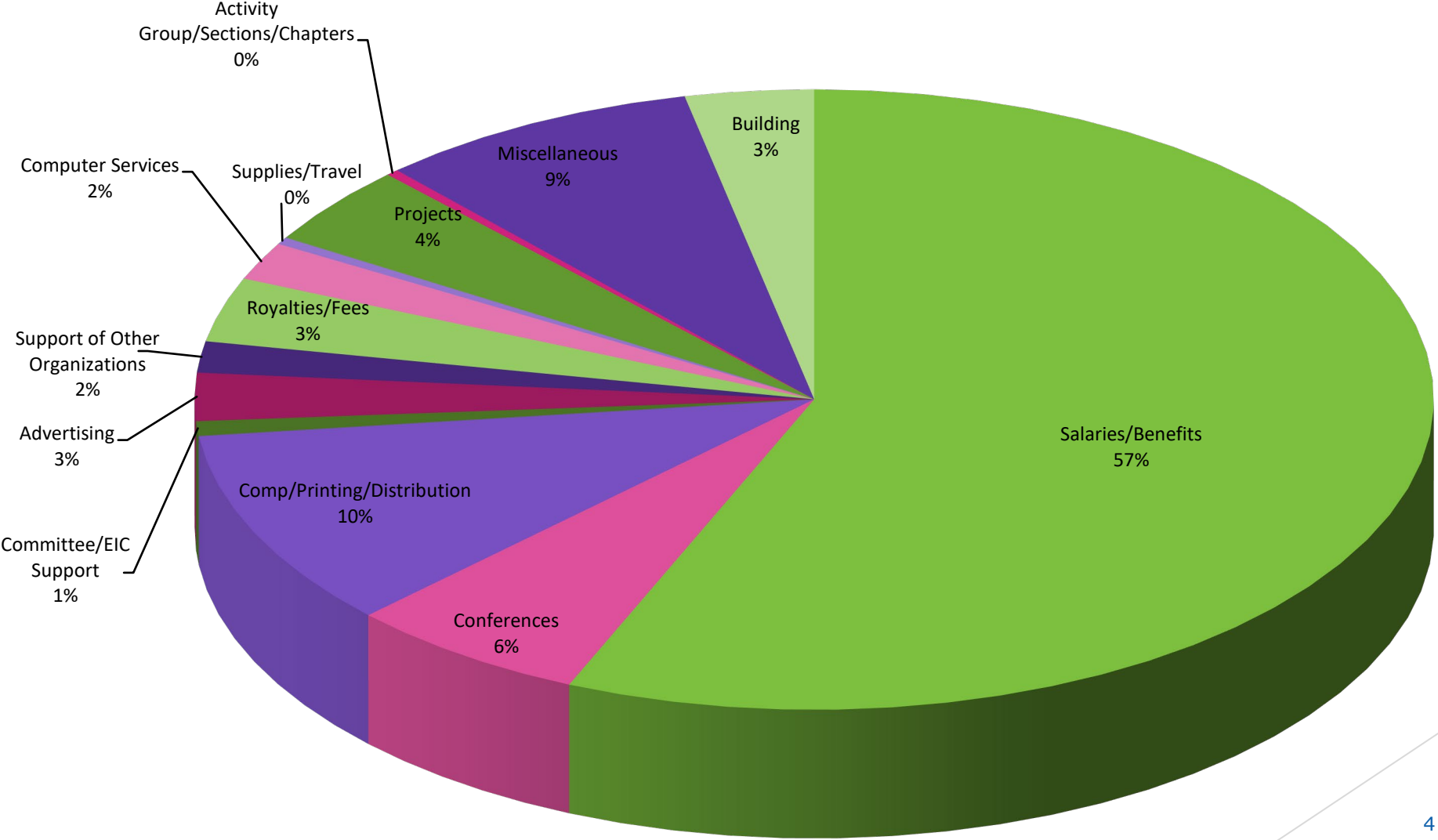
# 2021 Revenue



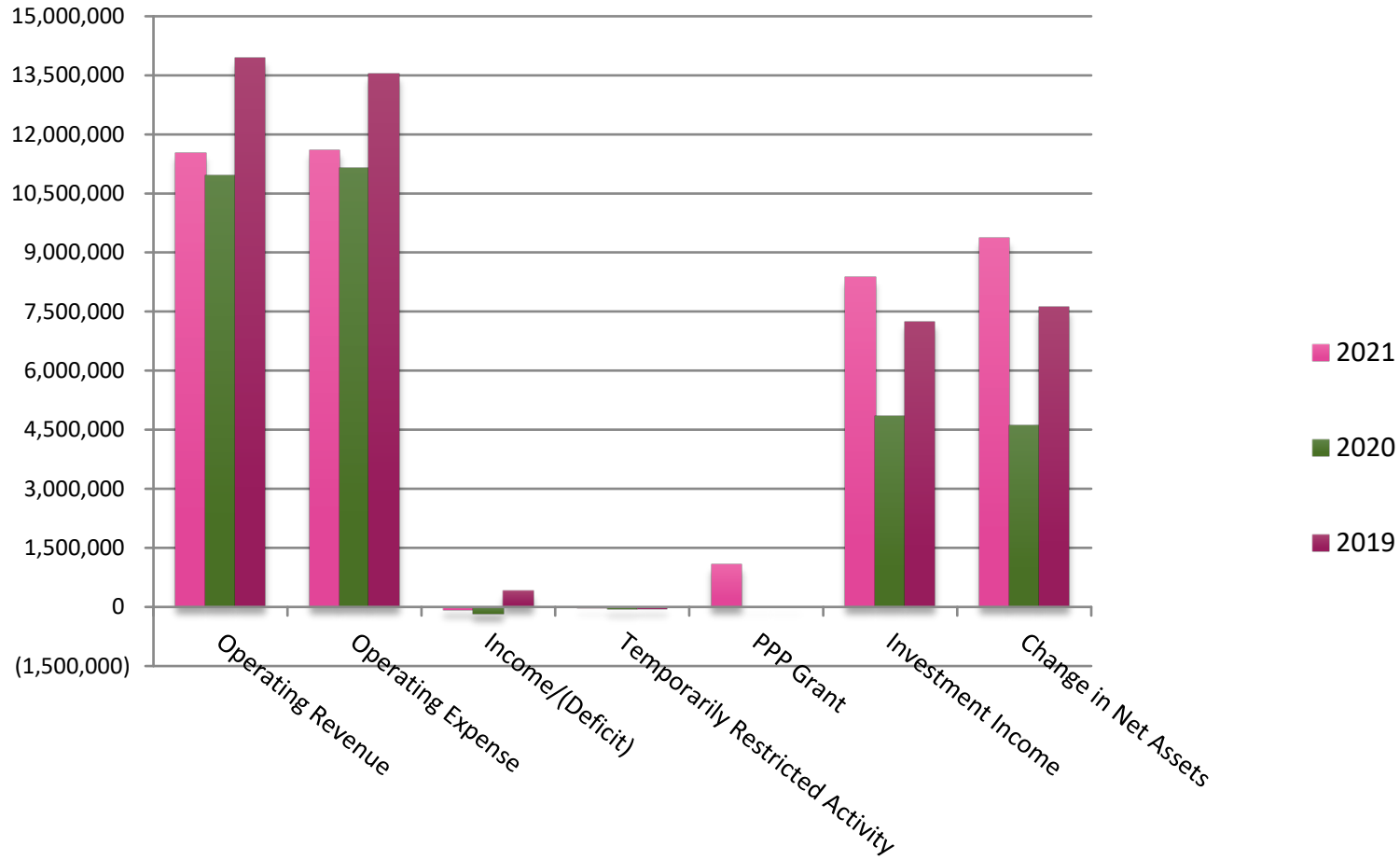
# 2021 Expenses



# 2021 Expenses (by Function)



## Key Operating Results



**Society for Industrial and Applied Mathematics**  
**Balance Sheet**  
**December 31, 2021 and 2020**

	2021	2020
<b>Assets:</b>		
Cash and Cash Equivalents	4,817,827	4,028,282
Investment	55,456,359	47,073,645
Accounts Receivable, net	354,752	366,344
Inventory	326,086	327,624
Prepaid Expenses	443,915	412,529
Funds held for third parties	403,498	347,157
Property and equipment, net	716,113	559,248
<b>Total Assets</b>	<b>62,518,550</b>	<b>53,114,829</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	1,415,604	1,203,420
Funds Held for Third Parties	403,498	347,157
Deferred Revenue	6,976,930	5,976,424
Line of Credit/Notes Payable	613,115	1,795,740
Other Liabilities	780,246	821,863
<b>Total Liabilities</b>	<b>10,189,393</b>	<b>10,144,604</b>
<b>Net Assets</b>		
Unrestricted - Undesignated	44,510,284	36,352,571
Unrestricted - Designated	5,616,952	4,476,015
<b>Total Unrestricted Net Assets</b>	<b>50,127,236</b>	<b>40,828,586</b>
Temporarily Restricted	1,704,328	1,709,150
Permanently Restricted	497,593	432,489
<b>Total Net Assets</b>	<b>52,329,157</b>	<b>42,970,225</b>
<b>Total Liabilities and Net Assets</b>	<b>62,518,550</b>	<b>53,114,829</b>

**Society for Industrial and Applied Mathematics**  
**Statement of Revenues and Expenses**  
**Years Ended December 31, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
Operating Revenue	<u>11,524,500</u>	<u>10,966,185</u>
Expenses:		
Program Expenses	7,798,384	7,411,349
Supporting Services	<u>3,800,267</u>	<u>3,727,009</u>
Total Expenses	11,598,651	11,138,358
Change in Net Assets from Operating Activities	(74,151)	(172,173)
Change in Net Assets from Temporarily Restricted Activities	(15,969)	(48,525)
Non-Operating Activities		
Net Realized/Unrealized (Losses)Gains	8,370,052	4,834,890
Forgiveness of Paycheck Protection Program Loan	<u>1,079,000</u>	<u>0</u>
Change in Net Assets	9,358,932	4,614,192
Net Assets, Beginning of Year	<u>42,970,225</u>	<u>38,356,033</u>
Net Assets, End of Year	<u><u>52,329,157</u></u>	<u><u>42,970,225</u></u>

## Investments

	1/4/2021	12/31/2021	Total % Return 2021
<b>Equities</b>	<b>70.0%</b>	<b>70.2%</b>	
<b>Domestic:</b>	<b>50.0%</b>	<b>50.1%</b>	
Total Stock Market Index	23,670,300	27,937,800	25.8
<b>Foreign:</b>	<b>20.0%</b>	<b>20.1%</b>	
Total Int'l Stock Index	9,468,100	11,202,200	8.7
	<u>33,138,400</u>	<u>39,140,000</u>	
<b>Fixed Income</b>	<b>20.0%</b>	<b>19.2%</b>	
Total Bond Market	7,101,100	8,041,500	(1.6)
Total Int'l Bond Index	2,367,000	2,671,600	(2.2)
	<u>9,468,100</u>	<u>10,713,100</u>	
<b>Real Estate</b>	<b>10.0%</b>	<b>10.6%</b>	
REIT Index	4,734,100	5,907,300	40.5
	<u>4,734,100</u>	<u>5,907,300</u>	
<b>Total Endowment</b>	<u>47,340,600</u>	<u>55,760,400</u>	17.8



*Thank You*